

HB1296_L.006

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Health & Insurance.

HB19-1296 be amended as follows:

1 Amend printed bill, page 8, line 5, strike "REBATES," and substitute
2 "REBATES AND".

3 Page 8, line 6, strike "OR OTHER SOURCES OF REVENUE" and substitute
4 "OTHER THAN REBATES USED TO REDUCE COST SHARING FOR PRESCRIPTION
5 DRUGS IN ACCORDANCE WITH SECTION 10-16-148,".

6 Page 26, lines 22 and 23, strike "**Cost sharing in prescription drugs -
7 limits - definitions - confidentiality of rebate information**" and
8 substitute "**Rebates applied to cost sharing for prescription drugs -
9 definitions**".

10 Page 27, strike lines 7 through 27.

11 Page 28, strike lines 1 through 4 and substitute:

12 "(d) "REBATE" MEANS A PRICE CONCESSION GIVEN BY A
13 MANUFACTURER DIRECTLY TO A CARRIER OR PHARMACY BENEFIT
14 MANAGEMENT FIRM THAT REDUCES THE CARRIER'S PRESCRIPTION DRUG
15 COSTS FOR THE BENEFIT YEAR.

16 (2) FOR EACH OF ITS HEALTH COVERAGE PLANS ISSUED OR
17 RENEWED ON OR AFTER JANUARY 1, 2021, A CARRIER SHALL APPLY TO A
18 COVERED PERSON'S ANNUAL COST-SHARING LIMIT, AT THE POINT OF SALE,
19 ONE HUNDRED PERCENT OF THE REBATE THE CARRIER RECEIVED FOR THE
20 DISPENSED PRESCRIPTION DRUG IN ORDER TO REDUCE THE COVERED
21 PERSON'S COST SHARING FOR THE DISPENSED PRESCRIPTION DRUG."

22 Page 28, line 9, strike "SECTION." and substitute "SECTION, WHICH RULES
23 MUST ENSURE THAT REBATES ARE APPLIED IN A MANNER TO PROVIDE A
24 PRICE REDUCTION FOR COVERED PERSONS WHO HAVE NOT REACHED THEIR
25 ANNUAL COST-SHARING LIMIT AND TO LIMIT THE EFFECT ON PREMIUMS."

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