

HB1240_L.006

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1240 be amended as follows:

1 Amend printed bill, page 23, after line 8 insert:

2 "SECTION 5. In Colorado Revised Statutes, 39-26-113, add
3 (5.5) as follows:

4 **39-26-113. Collection of sales tax - motor vehicles -**
5 **off-highway vehicles - exemption - process for motor vehicles sold at**
6 **auction - exception - definition.** (5.5) THE SALE OF PERSONAL PROPERTY
7 ON WHICH A SPECIFIC OWNERSHIP TAX HAS BEEN PAID OR IS PAYABLE IS
8 EXEMPT FROM THE SALES TAX IMPOSED BY ANY SPECIAL DISTRICT OR
9 AUTHORITY AUTHORIZED TO LEVY A SALES TAX PURSUANT TO TITLE 24,
10 25, 29, 30, 32, 37, OR 43, WHEN THE SALE MEETS BOTH OF THE FOLLOWING
11 CONDITIONS:

12 (a) THE PURCHASER IS A NONRESIDENT OF, OR HAS HIS OR HER
13 PRINCIPAL PLACE OF BUSINESS OUTSIDE OF, THE DISTRICT OR AUTHORITY;
14 AND

15 (b) THE PERSONAL PROPERTY IS REGISTERED OR REQUIRED TO BE
16 REGISTERED OUTSIDE THE LIMITS OF THE DISTRICT OR AUTHORITY UNDER
17 THE LAWS OF THIS STATE."

18 Renumber succeeding sections accordingly.

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