

COLORADO STATE SALES TAX, OWNERSHIP TAX AND FEE REVENUE COMPARISON
Rental Car vs. Shared Car

Note: This comparison assumes that a vehicle utilized in a car sharing program is not required to pay any state sales tax or fees in excess of those imposed by the state on vehicles used exclusively for personal use. This assumption is utilized here for comparison purposes only and may not be applicable under all circumstances.

FIRST YEAR COMPARISON

Rental Car – Year 1		
Est. Revenue: \$14,400/yr.; Est. Occupancy: 94%		
State Sales Tax	2.90%	\$417.60
Ownership Tax	2.00%	\$288.00
Daily Vehicle Rental Fee	343 days	\$686
Total:		\$1,391.60

Shared Car – Year 1		
Est. Purchase Price: \$30,000		
State Sales Tax	2.90%	\$870.00
Ownership Tax	2.10%	\$475.26
Road Safety Surcharge		\$23
Bridge Safety Surcharge		\$18
Total:		\$1,386.26

SEVEN YEAR COMPARISON

	Sales and Ownership Taxes		Fees	
	Rental Car	Shared Car	Rental Car	Shared Car
Year 1	\$705.60	\$1,345.26	\$686.00	\$41.00
Year 2	\$705.60	\$339.47	\$686.00	\$41.00
Year 3	\$705.60	\$271.58	\$686.00	\$41.00
Year 4	\$705.60	\$203.68	\$686.00	\$41.00
Year 5	\$705.60	\$101.84	\$686.00	\$41.00
Year 6	\$705.60	\$101.84	\$686.00	\$41.00
Year 7	\$705.60	\$101.84	\$686.00	\$41.00
Total	\$4,939.20	\$2,465.51	\$4,802.00	\$287.00
Difference	\$2,473.69		\$4,515.00	

COMBINED TOTAL SALES TAX, OWNERSHIP TAX AND FEE REVENUE (Seven Years)

Rental Car	Shared Car	Total Difference
\$9,741.20	\$2,752.51	\$6,988.69