

HB1227_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs and Labor.

HB18-1227 be amended as follows:

1 Amend printed bill, page 3, after line 26 insert:

2 "SECTION 2. In Colorado Revised Statutes, 12-61-110.5, amend
3 (1) introductory portion and (1)(c); add (1)(d); and repeal (4) as follows:

4 **12-61-110.5. Renewal of license - continuing education**
5 **requirement.** (1) ~~Commencing January 1, 1992, except as otherwise~~
6 ~~provided in subsection (4) of this section,~~ A broker applying for renewal
7 of a license pursuant to section 12-61-110 (4) shall include with such
8 application a certified statement verifying successful completion of real
9 estate courses in accordance with the following schedule:

10 (c) For licensees applying for renewal ~~in 1994 and thereafter~~ OF
11 A THREE-YEAR LICENSE, passage within the previous three years of the
12 Colorado portion of the real estate exam or completion of a minimum of
13 twenty-four hours of credit, twelve of which ~~shall~~ MUST be the credits
14 developed by the ~~real estate~~ commission pursuant to subsection (2) of this
15 section.

16 (d) FOR LICENSEES APPLYING FOR RENEWAL OF A LICENSE THAT
17 EXPIRES LESS THAN THREE YEARS AFTER IT WAS ISSUED, PASSAGE WITHIN
18 THE LICENSE PERIOD OF THE COLORADO PORTION OF THE REAL ESTATE
19 EXAM OR COMPLETION OF A MINIMUM OF TWENTY-FOUR HOURS OF CREDIT,
20 AT LEAST EIGHT OF WHICH MUST BE THE CREDITS DEVELOPED BY THE
21 COMMISSION PURSUANT TO SUBSECTION (2) OF THIS SECTION.

22 (4) ~~A licensee applying for renewal of a license which expires on~~
23 ~~December 31 of the year in which it was issued is not subject to the~~
24 ~~education requirements set forth in subsection (1) of this section."~~

25 Renumber succeeding section accordingly.

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