

HB1291_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB19-1291 be amended as follows:

1 Amend printed bill, page 6, lines 10 and 11, strike "IN CONJUNCTION WITH
2 FORM B REQUIREMENTS" and substitute "PURSUANT TO SECTION
3 10-3-804".

4 Page 12, line 5, strike "MAY," and substitute "SHALL,".

5 Page 12, line 14, strike "DETERMINED" and substitute "DESIGNATED".

6 Page 12, strike lines 15 through 17 and substitute "THE COMMISSIONER
7 PURSUANT TO SECTION 10-3-807.5.".

8 Page 16, line 11, strike "COMMISSIONER'S" and substitute "DIVISION'S".

9 Page 18, strike line 2 and substitute "OFFICIALS. SUCH AGREEMENTS OR
10 DOCUMENTATION MAY NOT SERVE AS EVIDENCE IN ANY PROCEEDING THAT
11 AN INSURER OR A PERSON WITHIN AN INSURANCE HOLDING COMPANY
12 SYSTEM, WHICH INSURER OR PERSON IS NOT DOMICILED OR INCORPORATED
13 IN THIS STATE, IS DOING BUSINESS IN THIS STATE OR IS OTHERWISE SUBJECT
14 TO JURISDICTION IN THIS STATE.".

15 Page 19, after line 7, insert:

16 "SECTION 4. In Colorado Revised Statutes, 10-16-302, amend
17 (1) as follows:

18 **10-16-302. Incorporation and organization - exemptions.**

19 (1) Any nonprofit corporation organized under the laws of ~~the state of~~
20 Colorado for the purpose of establishing, maintaining, and operating a
21 nonprofit plan whereby prepaid hospital care, medical-surgical care, and
22 other health services are made available to persons who become
23 subscribers to ~~such~~ THE plan under a contract with the corporation, or for
24 the purpose of providing long-term care insurance to persons pursuant to
25 a contract with the corporation ~~shall be~~ ARE subject to and governed by
26 ~~the provisions of~~ part 1 of this ~~article~~ ARTICLE 16 and this part 3 and,
27 except as provided in this ~~article~~ ARTICLE 16 and elsewhere in this ~~title~~;
28 ~~shall~~ TITLE 10, ARE not ~~be~~ subject to the laws of this state relating to
29 insurance or insurance companies. The provisions of section 10-3-128;
30 articles 1 and 2 of this ~~title~~ TITLE 10; and parts 4, 5, 7, 8, 11, ~~and~~ 12, AND
31 16 of article 3 of this ~~title~~ TITLE 10, to the extent applicable, ~~shall~~ govern
32 corporations organized pursuant to ~~the provisions of~~ this part 3.".

33 Renumber succeeding sections accordingly.