

HB1179\_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1179 be amended as follows:

- 1 Amend printed bill, page 2, line 3, strike "(1)(b)(I),".
- 2 Page 2, strike lines 8 through 20.
- 3 Page 3, strike lines 1 through 3.
- 4 Page 4, line 12, after "funds." insert "THE FUND MUST HAVE AN
- 5 INVESTMENT POLICY OR OBJECTIVE WHICH SEEKS TO MAINTAIN A STABLE
- 6 NET ASSET VALUE OF ONE DOLLAR PER SHARE."
- 7 Page 5, line 11, strike "LIMITATIONS" and substitute "PROTECTIONS".
- 8 Page 5, line 12, strike "TITLE 11." and substitute "TITLE 11, OR INSURED
- 9 BY THE FEDERAL DEPOSIT INSURANCE CORPORATION."
- 10 Page 5, strike lines 20 through 25 and substitute:
- 11 "(I) Established by reference to ~~the rate on a United States~~
- 12 ~~treasury security with a maturity of one year or less or to the United States~~
- 13 ~~dollar London interbank offer rate of one year or less maturity, or to~~ THE
- 14 SECURED OVERNIGHT FINANCING RATE, THE FEDERAL FUNDS RATE, OR
- 15 OTHER REFERENCE RATES WHICH ARE SIMILAR TO THE UNITED STATES
- 16 DOLLAR LONDON INTERBANK OFFER RATE, THE SECURED OVERNIGHT
- 17 FINANCING RATE, THE FEDERAL FUNDS RATE, the cost of funds index, or
- 18 the prime rate as published by the federal reserve; and".

\*\* \*\* \*\* \*\* \*\*