

SB138_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB19-138 be amended as follows:

- 1 Amend printed bill, page 2, after line 1 insert:
- 2 **"SECTION 1. Legislative declaration.** (1) The general
3 assembly hereby finds and declares that:
- 4 (a) Under current law, taxpayers, subcontractors, and material
5 suppliers have payment protection on public construction projects through
6 bonding requirements and on private construction projects through
7 mechanic's liens, but no such payment protection exists on construction
8 projects using a public-private partnership funding agreement.
- 9 (b) Bonding protects the public interest, tax dollars, and property
10 owned by the taxpayers of Colorado and helps ensure that subcontractors
11 and materials suppliers involved in the construction or repair of a public
12 property are paid.
- 13 (2) Now, therefore, it is the intent of the general assembly to
14 ensure that current payment and performance bonding requirements for
15 public construction projects apply to construction projects using a
16 public-private partnership funding agreement."
- 17 Renumber succeeding sections accordingly.

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