



February 26, 2019

Senator Kevin Priola
Senate Business Committee
Colorado General Assembly

Re: SB 19-077 – Expand Electric Vehicle Infrastructure

Dear Senator Priola,

Siemens is pleased to express our strong support for the above-captioned bill.

Siemens is a global technology leader operating in 180 countries with a focus on electrification, automation and digitalization. Siemens USA employs approximately 50,000 people, with reported revenue of over \$20 billion in 2018.

We have 437 employees across 10 locations in the great state of Colorado generating over \$230 million in in-state sales.

Siemens is also a leader in eMobility® and considers it to be a critical element in driving economic benefits from new investments and job opportunities; at the same time achieving the societal benefit of a cleaner environment. We estimate that, over a 10-year life, each electric vehicle generates \$3,071 in direct economic benefits to non-EV owners. Needless to say, that the EV drivers themselves realize substantial savings on fuel and maintenance costs.

SB 19-077 will revise the current state law that prohibits investor owned utilities from investing ratepayer funds in EV infrastructure. This prohibition is a critical obstacle for charging infrastructure deployment across Colorado; the lack of which deters EV adoption. Siemens is a strong proponent of a competitive EV charging market which allows a level-playing field for all participants including utilities with a positive stake in the industry. This is essential to ensure that the nascent EV market can grow to its potential; and beyond the financial benefits for all ratepayers, provide better air quality and lower noise pollution for state residents.

Thank you for the opportunity to comment on this legislation and for your service to the state of Colorado.

Sincerely,



Chris King
Chief Policy Officer
Siemens Digital Grid