

Senate Local Government & Housing

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SB25-006 Inv Auth of State Treasurer for Affordable Hous

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Jeany Rush Against themselves	<p>TO: Senate Local Government and Housing Committee</p> <p>RE: SB25-006 Investment Authority of State Treasurer for Affordable Housing</p> <p>Sponsors: Roberts, Rutinel, Bradfield</p> <p>FROM: Jeany Rush, Colorado Springs Constituent 1-30-25</p> <p>VOTE: NO and NO</p> <p>Our state government managing, handling, building, etc. any housing, affordable designation, or otherwise, is more than irresponsible. It is total misuse of its authority, taxpayer funds, and unfair manipulation, interference in the entire economic market of a state. It pre-supposes that government may pick where to put money, and who to involve from both govt. and private sectors. It tampers with taxes, it creates an "Urban Growth" communist style pseudo housing entity, which is never good for any economies. It also punishes the taxpayers, as these projects cannot carry their share of expenses in a community without using taxpayer monies to carry out the projects. I believe it has also been linked to more REDISTRIBUTION OF WEALTH. This type activity harms the private enterprise markets, and adds to the insult of having Colorado already from from 5th place in economy to 41st in the nation.</p> <p>The government which governs least governs best" But further, all of us want to see housing for those less fortunate.</p> <p>But slapping more and more restrictions, economic debt, and misplaced agenda on the taxpayers of any state, is not the way to increase economic productivity. This bill also seems to be more of a direct attack on the Colorado Taxpayers Bill of Rights, and attempts to redistribute TABOR refunds unequally.</p> <p>Lowering the insane taxes, and removing the massive amount of government policies and encroachments would be a much better avenue to create anything affordable. Not attacking the landlords who legitimately want to provide housing, but are selling and moving out of state in record numbers, is not a good way to increase affordable housing in Colorado either.</p>