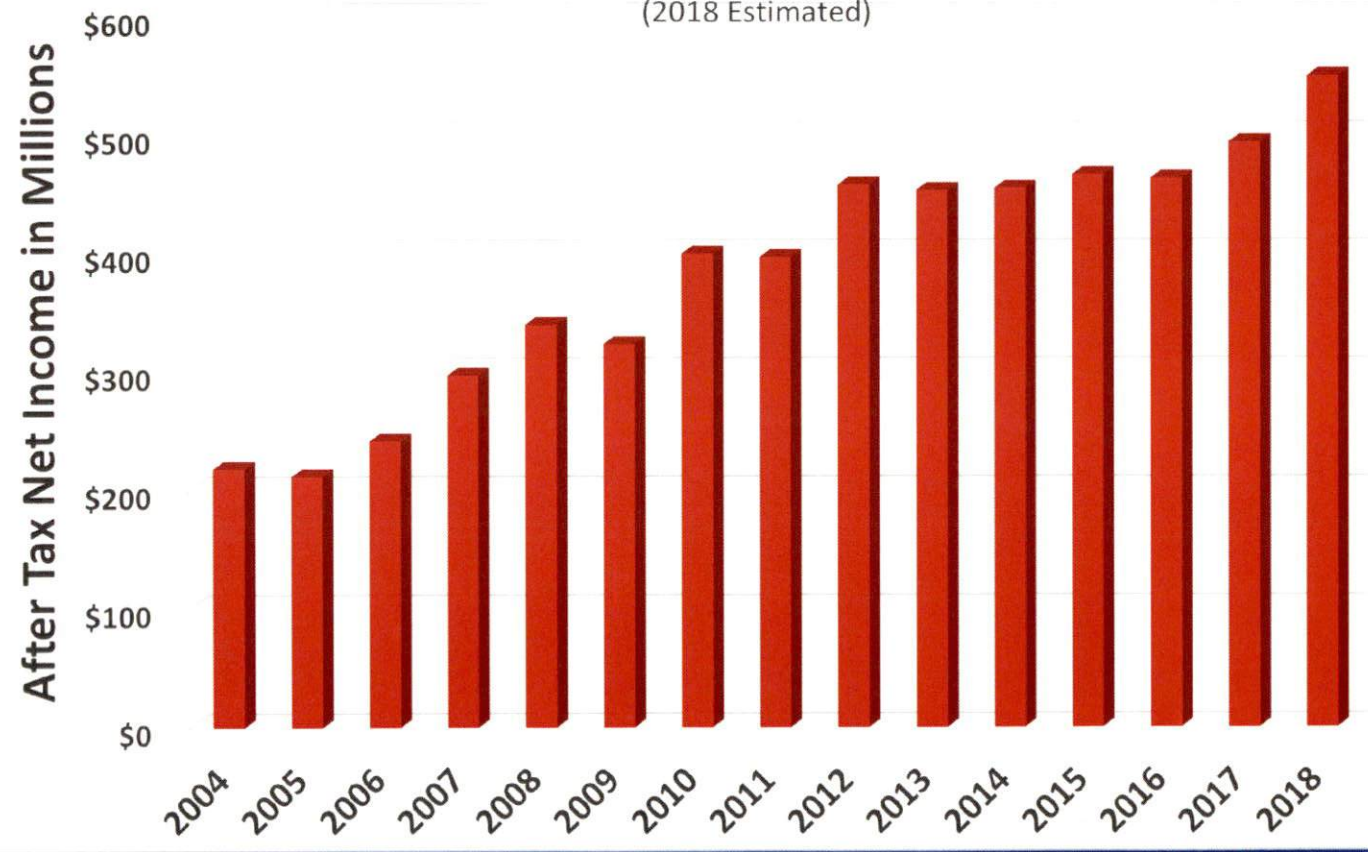


## 2004-2018 Xcel-Colorado ("PSCo") After Tax Profits

(2018 Estimated)



Source: PSCo 10-K's available from <http://investors.xcelenergy.com/CustomPage/Index?KeyGenPage=1073751307>