

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1182 be amended as follows:

1 Amend printed bill, page 2, line 4, strike "**Homeowner's**" and substitute
2 "**Homeowner and commercial**".

3 Page 2, after line 10 insert:

4 "(b) "COMMUNITY-LEVEL MITIGATION ACTION" MEANS A
5 SCIENCE-BASED MITIGATION ACTION AS DEMONSTRATED BY A
6 COMMUNITY-OR NEIGHBORHOOD-LEVEL DESIGNATION OR CERTIFICATION
7 OR AS UNDERTAKEN BY A GOVERNMENT ENTITY.

8 (c) "PROPERTY-SPECIFIC MITIGATION ACTION" MEANS A
9 SCIENCE-BASED MITIGATION ACTION AS DEMONSTRATED BY THE
10 "WILDFIRE PREPARED HOME" DESIGNATION FROM THE INSURANCE
11 INSTITUTE FOR BUSINESS AND HOME SAFETY OR BY A SIMILAR
12 MITIGATION PROGRAM THAT INCLUDES A VERIFICATION AND
13 CERTIFICATION PROCESS."

14 Reletter succeeding paragraph accordingly.

15 Page 3, strike lines 3 and 4 and substitute "ENSURE THE FOLLOWING
16 FACTORS ARE EITHER INCORPORATED IN THE WILDFIRE RISK MODEL,
17 CATASTROPHE MODEL, OR COMBINATION OF MODELS OR ARE OTHERWISE
18 DEMONSTRABLY INCLUDED IN THE INSURER'S UNDERWRITING AND
19 PRICING:".

20 Page 3, line 8, after "WILDFIRE;" and insert "AND".

21 Page 3, line 9, strike "DESIGNATIONS;" and substitute "DESIGNATIONS,
22 INCLUDING FOREST TREATMENT AND OTHER FUEL REDUCTION
23 ACTIVITIES."

24 Page 3, strike lines 10 through 12 and substitute:

25 "(4) IF AN INSURER DOES NOT INCORPORATE PROPERTY-SPECIFIC
26 AND COMMUNITY-LEVEL MITIGATION ACTIONS INTO ITS MODELS, THE
27 INSURER SHALL PROVIDE DISCOUNTS TO POLICYHOLDERS WHO CAN
28 DEMONSTRATE THAT PROPERTY-SPECIFIC MITIGATION ACTIONS HAVE BEEN
29 UNDERTAKEN ON THE PROPERTY OR COMMUNITY-LEVEL MITIGATION
30 ACTIONS HAVE BEEN UNDERTAKEN IN SUFFICIENT PROXIMITY TO THE
31 PROPERTY TO REDUCE THE RISK OF LOSS."

32 Renumber succeeding subsections accordingly.

33 Page 5, line 21, strike "(5)" and substitute "(6)".

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