

HB1018 L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Local Government.

HB19-1018 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, 38-13-111, add (8)
4 as follows:

5 **38-13-111. Electronic notice of abandoned property -**
6 **definition.** (8) (a) ON OR BEFORE JANUARY 1, 2020, AND EACH JANUARY
7 1 THEREAFTER, EACH EXEMPT LOCAL GOVERNMENT SHALL PROVIDE THE
8 ADMINISTRATOR WITH:

9 (I) AN ALPHABETICAL LIST OF THE OWNERS FOR WHOM THE LOCAL
10 GOVERNMENT HOLDS ABANDONED PROPERTY;

11 (II) THE VALUE OF THE ABANDONED PROPERTY THAT THE EXEMPT
12 LOCAL GOVERNMENT HOLDS FOR EACH OWNER; AND

13 (III) INFORMATION ABOUT HOW A PERSON MAY FILE A CLAIM TO
14 RECOVER HIS OR HER ABANDONED PROPERTY, INCLUDING THE
15 APPROPRIATE PERSON OR OFFICE TO CONTACT AND A RELATED PHONE
16 NUMBER AND AN EMAIL ADDRESS.

17 (b) THE ADMINISTRATOR SHALL INCLUDE THE INFORMATION
18 RECEIVED UNDER SUBSECTION (8)(a) OF THIS SECTION IN THE ELECTRONIC
19 LIST AVAILABLE TO THE PUBLIC UNDER SUBSECTION (1) OF THIS SECTION.
20 THE ADMINISTRATOR SHALL CHARGE THE EXEMPT LOCAL GOVERNMENT
21 A FEE FOR THE COST OF INCLUSION IN THE ELECTRONIC LIST.

22 (c) AS USED IN THIS SUBSECTION (8), "EXEMPT LOCAL
23 GOVERNMENT" MEANS A LOCAL GOVERNMENT THAT DOES NOT PAY OR
24 DELIVER ABANDONED PROPERTY TO THE ADMINISTRATOR UNDER THIS
25 ARTICLE 13 BECAUSE IT HAS ENACTED A SPECIFIC LOCAL LAW THAT
26 CONTROLS THE DISPOSITION OF THE TANGIBLE OR INTANGIBLE PROPERTY.

27 **SECTION 2. Act subject to petition - effective date.** This act
28 takes effect at 12:01 a.m. on the day following the expiration of the
29 ninety-day period after final adjournment of the general assembly (August
30 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a
31 referendum petition is filed pursuant to section 1 (3) of article V of the
32 state constitution against this act or an item, section, or part of this act
33 within such period, then the act, item, section, or part will not take effect
34 unless approved by the people at the general election to be held in
35 November 2020 and, in such case, will take effect on the date of the
36 official declaration of the vote thereon by the governor."

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