

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1274 be amended as follows:

1 Amend printed bill, page 22, strike lines 14 through 18 and substitute
2 "SECTION, IF, OVER THREE FISCAL YEARS, THE RESULT OF THE RESERVE
3 CALCULATION FOR A SUBSECTION OF THIS SECTION (3) ACCORDING TO
4 WHICH THE DEPARTMENT EXPENDED MONEY FROM THE FUND DECREASES
5 BY TEN PERCENTAGE POINTS FROM THE FIRST TO THE THIRD FISCAL YEAR,
6 EQUALS AN AMOUNT EQUAL TO FORTY PERCENT OR LESS IN BOTH THE
7 SECOND AND THIRD FISCAL YEAR, AND DECREASES IN BOTH THE SECOND
8 AND THIRD FISCAL YEAR,".

9 Page 23, after line 7 insert:

10 "(i) If LEGISLATIVE COUNCIL'S COMPUTATIONS OF THE RESERVE
11 CALCULATION DO NOT RESULT IN AN AMOUNT THAT ALLOWS FOR THE
12 EXPENDITURE OF MONEY BY THE DEPARTMENT IN ACCORDANCE WITH
13 SUBSECTIONS (3)(c) TO (3)(g) OF THIS SECTION, THE DEPARTMENT SHALL
14 EXPEND MONEY IN ACCORDANCE WITH THE SUBSECTION OF THIS SECTION
15 THAT REQUIRES THE HIGHEST MAXIMUM RESERVE CALCULATION AMOUNT
16 AMONG THE SUBSECTIONS OF THIS SECTION FOR WHICH, WHEN
17 LEGISLATIVE COUNCIL COMPUTES THE RESERVE CALCULATION FOR THE
18 RELEVANT SUBSECTION, THE RESERVE CALCULATION AMOUNT IS GREATER
19 THAN THE MAXIMUM PERMISSIBLE RESERVE CALCULATION AMOUNT FOR
20 THE SUBSECTION.".

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