

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1274 be amended as follows:

1 Amend printed bill, page 14, line 12, after "(3)(h)," insert "(3)(i),".

2 Page 15, strike lines 4 through 12 and substitute:

3 "(c) "RESERVE CALCULATION" MEANS A CALCULATION THAT
4 DETERMINES THE AMOUNT EXPENDED BY THE DEPARTMENT FOR THE
5 PURPOSES DESCRIBED IN SUBSECTIONS (3)(a)(II), (3)(a)(III), (3)(a)(IV),
6 AND (3)(a.5) OF THIS SECTION IN ACCORDANCE WITH SUBSECTIONS (3)(c)
7 TO (3)(g) OF THIS SECTION. THE RESERVE CALCULATION SHALL
8 INDEPENDENTLY BE COMPUTED FOR SUBSECTIONS (3)(c) TO (3)(g) OF THIS
9 SECTION BY LEGISLATIVE COUNCIL, IN CONSULTATION WITH THE
10 DEPARTMENT, AND BASED ON THE RELEVANT PROJECTIONS IN THE MARCH
11 ECONOMIC AND REVENUE FORECAST PREPARED BY LEGISLATIVE COUNCIL
12 STAFF. THE COMPUTATION OF THE RESERVE CALCULATION FOR EACH OF
13 SUBSECTIONS (3)(c) TO (3)(g) OF THIS SECTION SHALL RESULT IN A
14 PERCENTAGE EQUAL TO THE ANTICIPATED BALANCE IN THE FUND AS OF
15 THE BEGINNING OF THE FISCAL YEAR PLUS ANY ADDITIONAL MONEY THAT
16 WILL BE DEPOSITED IN OR TRANSFERRED TO THE FUND OVER THE COURSE
17 OF THE FISCAL YEAR MINUS THE ESTIMATED AMOUNT OF MONEY
18 EXPENDED BY THE DEPARTMENT FOR THE PURPOSES DESCRIBED IN
19 SUBSECTIONS (3)(a) AND (3)(a.5) OF THIS SECTION IN ACCORDANCE WITH
20 THE SUBSECTION OF THIS SECTION FOR WHICH THE RESERVE CALCULATION
21 IS COMPUTED DIVIDED BY THE ESTIMATED AMOUNT EXPENDED BY THE
22 DEPARTMENT FOR THE PURPOSES DESCRIBED IN SUBSECTIONS (3)(a)(I) AND
23 (3)(a)(V) OF THIS SECTION IN ACCORDANCE WITH THE SUBSECTION OF THIS
24 SECTION FOR WHICH THE RESERVE CALCULATION IS COMPUTED."

25 Page 18, line 26, strike "THE RESERVE BEING" and substitute "A RESERVE
26 CALCULATION AMOUNT".

27 Page 21, lines 21 and 22, strike "THE RESERVE EQUALING" and substitute
28 "A RESERVE CALCULATION AMOUNT EQUAL TO".

29 Strike "THE RESERVE EQUALING AN AMOUNT" and substitute "A RESERVE
30 CALCULATION AMOUNT EQUAL TO": **Page 18**, line 5; **Page 19**, line 24; and
31 **Page 20**, line 23.

** **