

HB1046_L.006

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB20-1046 be amended as follows:

1 Amend printed bill, page 3, strike lines 25 through 27 and substitute:

2 "(1) (a) A PROPERTY OWNER SHALL MAKE PARTIAL PAYMENTS OF AT
3 LEAST NINETY-FIVE PERCENT OF THE PRICE OF COMPLETED WORK TO THE
4 CONTRACTOR IF THE WORK IS PERFORMED SATISFACTORILY.

5 (b) THE PROPERTY OWNER SHALL PAY THE CONTRACTOR ANY
6 WITHHELD AMOUNT AFTER THE CONTRACT IS COMPLETED
7 SATISFACTORILY.

8 (2) (a) WHENEVER A CONTRACTOR RECEIVES PAYMENT UNDER
9 THIS SECTION, THE CONTRACTOR SHALL PAY EACH OF ITS
10 SUBCONTRACTORS FOR ANY AMOUNTS ACTUALLY RECEIVED THAT WERE
11 INCLUDED FOR SUCH SUBCONTRACTORS IN THE PAYMENT RECEIVED FROM
12 THE PROPERTY OWNER, IF THE SUBCONTRACTOR IS SATISFACTORILY
13 PERFORMING ITS SUBCONTRACT.

14 (b) WHENEVER A SUBCONTRACTOR RECEIVES PAYMENT UNDER A
15 SUBCONTRACT, THE SUBCONTRACTOR SHALL PAY ALL SUPPLIERS,
16 SUB-SUBCONTRACTORS, LABORERS, OR ANY OTHER PERSON WHO
17 PROVIDED GOODS, MATERIALS, LABOR, OR EQUIPMENT TO THE
18 SUBCONTRACTOR ANY AMOUNTS ACTUALLY RECEIVED THAT WERE
19 INCLUDED FOR THESE PERSONS IN THE PAYMENT RECEIVED FROM THE
20 CONTRACTOR IF THE PERSON IS SATISFACTORILY PERFORMING IT'S
21 SUB-SUBCONTRACT."

22 Strike page 4.

23 Page 5, strike lines 1 through 14.

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