

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB21-057 be amended as follows:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 5-19-206, **amend**
3 (12) as follows:

4 **5-19-206. Application for registration - required information.**

5 An application for registration shall be signed under penalty of false
6 statement and include:

7 (12) At the applicant's expense, the results of a state and national
8 fingerprint-based criminal history records check, conducted within the
9 immediately preceding twelve months, covering every officer of the
10 applicant and every employee or agent of the applicant who is authorized
11 to initiate transactions to the trust account required by section 5-19-222.
12 The administrator shall be the authorized agency to receive information
13 regarding the result of the national criminal history records check. IF A
14 PROVIDER DELEGATES TO AN INDEPENDENT CONTRACTOR OR
15 SUBCONTRACTOR THE AUTHORITY TO INITIATE TRANSACTIONS TO THE
16 TRUST ACCOUNT REQUIRED BY SECTION 5-19-222, THE ADMINISTRATOR IS
17 ENTITLED TO RECEIVE THE RESULTS OF THE STATE AND NATIONAL
18 FINGERPRINT-BASED CRIMINAL HISTORY RECORDS CHECK ONLY FOR THOSE
19 INDEPENDENT CONTRACTORS OR SUBCONTRACTORS WHO ARE AUTHORIZED
20 TO INITIATE TRUST ACCOUNT TRANSACTIONS PURSUANT TO THAT
21 DELEGATED AUTHORITY."

22 Renumber succeeding sections accordingly.

23 Page 28, line 22, before "(3)(c)" insert "(3)(a) and".

24 Page 28, strike line 25 and substitute "**licensing fund.** (a) The student
25 loan ombudsperson and student loan servicer licensing fund, referred to
26 in this section as the "fund", is hereby created in the state treasury. The
27 fund consists of licensing and investigation fees collected pursuant to
28 ~~section 5-20-107~~ SECTIONS 5-20-107 AND 5-20-203 (2)(a), civil penalties
29 collected pursuant to sections 5-20-114, ~~and~~ 5-20-117, AND 5-20-203 (4),
30 any other money required by law to be deposited in the fund, and any
31 other money that the general assembly may appropriate or transfer to the
32 fund.

33 (c) All money held in the fund is continuously".

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