



ELECTRONIC RECORDING TECHNOLOGY BOARD

PLEASE SUPPORT HB 1225 CONCERNING THE ELECTRONIC RECORDING TECHNOLOGY BOARD

By Representatives Bird and Will and Senators Bridges and Kirkmeyer

Background

In the state of Colorado, a one-dollar per document technology fee was implemented in the early 2000's to aid County offices across the state in funding technological advancements in recording. As a result, Colorado was the first multi-jurisdictional state in the nation to adopt e-Recording across the state.

In 2014, a working group made up of real estate, lending, legal professionals as well as counties conducted a statewide needs assessment and a request for information to evaluate the state of recording systems in Colorado. As a result, legislation was passed and the Electronic Recording Technology Board and a \$2 per document funding structure were created in Senate Bill 16-115. The goal of the Board and grant program is helping counties to establish, maintain, improve or replace their electronic filing systems. More information can be found at www.ertb.org.

What the bill does

House Bill 21-1225 simply extends the Electronic Recording Technology Board and its grant program for four more years. It provides more flexibility in necessary improvements for cyber security and clarifies inclusion of documents that are part of the electronic filing system but are not related to real property (i.e. marriage licenses).

Why support the bill

As the Electronic Recording Technology Board completes its fourth year, it continues its work improving the recording industry in Colorado. Electronic recording makes it easier for citizens and businesses to transact business with County Clerk and Recorders. The program is gaining national attention as a successful public-private partnership model. To date, the program has awarded over \$8.5 million in grants to 49 counties.

Letters of Support

View letters of support at <http://www.tinyurl.com/HB1225Support>

Support for the bill

- o Colorado County Clerks Association
- o Land Title Association of Colorado
- o Colorado Mortgage Lenders Association

QUICK FACTS

- Over \$8.5 million in grants awarded to 49 counties.
- 47 of those grants have been awarded to small and rural counties.

COVID Grants

At the beginning of the COVID 19 pandemic, county offices were being closed across the state. In order to respond to the crisis, the Electronic Recording Technology Board quickly set up a grant program to allow counties to purchase up to three laptops. These laptops permitted employees to process recordings remotely, thereby allowing home closings and refinancing to continue during this time.

31 counties received over \$95,000 in grants. The counties who received grants are Arapahoe, Archuleta, Baca, Boulder, Chaffee, Clear Creek, Conejos, Costilla, Custer, Eagle, El Paso, Fremont, Garfield, Gilpin, Gunnison, Jackson, Jefferson, La Plata, Las Animas, Mesa, Mineral, Moffat, Montrose, Morgan, Prowers, Routt, Saguache, San Juan and Yuma.

"The State of Colorado leads the nation in electronic recording platforms and adoption thanks to the thoughtful and innovative leadership from the Secretary of State and our County Clerk and Recorders. By enabling counties to invest in new technologies and to digitize their platforms, the Electronic Recording Technology Board and its grant program enable our company and the title industry as a whole to provide Colorado consumers with a more timely, accurate and consumer-focused title product and service compared to our peer states around the country."

John Freyer, President
Land Title Guarantee Company

"Small counties with limited funds rely on sources like this to stay current and updated with our recordings and equipment. We would have a hard time keeping current without it and appreciate it so much!"

"I think the ERTB grants are a wonderful thing, especially for smaller counties like mine. The grants we have been awarded have allowed us to do projects that we wouldn't have been able to do otherwise."

Colorado County Clerk and Recorders

COUNTIES AWARDED GRANTS

