



Legislative Council Staff
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**Fiscal Note
 Memorandum**

Room 029 State Capitol, Denver, CO 80203-1784
 Phone: (303) 866-3521 • Fax: (303) 866-3855
 lcs.ga@state.co.us • leg.colorado.gov/lcs

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TO: Representative Monica Duran and Representative Kyle Mullica

FROM: Clare Pramuk, Principal Fiscal Analyst
 clare.pramuk@state.co.us | (303-866-2677)

SUBJECT: Fiscal Assessment of Proposed Amendment **HB1346_L.008**

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.008 to HB22-1346. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.008 strikes the bill's safety clause and replaces it with an effective date of January 1, 2023.

Fiscal Impact of Amendment

By delaying the bill's effective date, the amendment reduces the revenue required to implement the bill by \$173,587 and expenditures by \$129,810 in FY 2022-23. The amendment does not change the revenue or expenditures in subsequent years.

Bill's Revised Fiscal Impact with Amendment

Table 1 reflects the revised fiscal impact of the bill, with the adoption of Amendment L.008.

Table 1. Revised Fiscal Impact with Amendment L.008

		Budget Year FY 2022-23	Out Year FY 2023-24
Revenue	Cash Funds	\$291,367	\$464,772
	Total Revenue	\$291,367	\$464,772
Expenditures	Cash Funds	\$237,372	\$350,382
	Centrally Appropriated	\$53,995	\$96,176
	Total Expenditures	\$291,367	\$446,558
	Total FTE	2.0 FTE	4.0 FTE
Other Budget Impacts	TABOR Refund	\$291,367	\$464,772