

Benefit Comparison between Workers Compensation and Occupational Accident Coverage

**Based on Owner-Operator/Independent Contractor
Truck Driver with Income of \$60,000/Yr.**

Insurance Benefits (based on income of \$60,000/yr.)	Workers Compensation	Typical Occupational Accident Policy for Trucking Owner- Operator
Accident Medical Coverage	Unlimited	\$1,000,000
Accident Medical Coverage Time Limits	Unlimited	104 weeks (2 years)
Accident Coverage	Only during working hours	24/7
Disability Coverage Amount	2/3 of weekly salary with a max cap	2/3 of weekly salary with a max cap
Disability Coverage Timeframe	Unlimited	Temp. Disability – 104 weeks Perm. Disability – Continues after temp. for as long as Soc. Sec. Payments are paid. Maximum amount over that period is \$200,000
Deductibles/Co-insurance	None	None
Accidental Death on the Job	Max benefit of 2/3/weekly salary, minimum of \$197/week for lifetime for surviving party unless remarried	\$250,000 lump sum for on job \$50,00 non-work related
Non-Occupational Accident Coverage	None	Up to \$10,000 within 2 years
Accidental Death off the Job	None	\$50,000 lump sum
Annual Cost	\$5,400*	\$1800 (\$150/month)

* *Workers Compensation rate is based on \$9.00 per \$100 for truckdriver.*