

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1139 be amended as follows:

1 Amend printed bill, page 2, line 13, strike "TEN" and substitute "FIFTY".

2 Page 3, line 13, strike "TEN" and substitute "FIFTY".

3 Page 3, strike lines 21 and 22 and substitute:

4 "(3) FOR THE INCOME TAX YEARS SPECIFIED IN SUBSECTION (4) OF
5 THIS SECTION, AN ELIGIBLE VETERAN IS ALLOWED AN INCOME TAX".

6 Page 3, line 24, after "TO" insert "THE LESSER OF TWELVE HUNDRED
7 DOLLARS OR".

8 Strike page 4.

9 Page 5, strike lines 1 through 4 and substitute: "VETERAN PURSUANT TO
10 SUBSECTION (3) OF THIS SECTION FOR THE SPECIFIED INCOME TAX YEARS
11 IS AS FOLLOWS:

12 (a) FOR ANY INCOME TAX YEAR COMMENCING ON OR AFTER
13 JANUARY 1, 2026, FOR AN ELIGIBLE VETERAN WITH A DISABILITY RATING
14 OF NINETY PERCENT TO ONE HUNDRED PERCENT, THE LESSER OF TWELVE
15 HUNDRED DOLLARS OR AN AMOUNT EQUAL TO NINETY PERCENT OF THE
16 AMOUNT OF PROPERTY TAX PAID;

17 (b) FOR ANY INCOME TAX YEAR COMMENCING ON OR AFTER
18 JANUARY 1, 2027, FOR AN ELIGIBLE VETERAN WITH A DISABILITY RATING
19 OF EIGHTY PERCENT TO EIGHTY-NINE PERCENT, THE LESSER OF TWELVE
20 HUNDRED DOLLARS OR AN AMOUNT EQUAL TO EIGHTY PERCENT OF THE
21 AMOUNT OF PROPERTY TAX PAID;

22 (c) FOR ANY INCOME TAX YEAR COMMENCING ON OR AFTER
23 JANUARY 1, 2028, FOR AN ELIGIBLE VETERAN WITH A DISABILITY RATING
24 OF SEVENTY PERCENT TO SEVENTY-NINE PERCENT, THE LESSER OF TWELVE
25 HUNDRED DOLLARS OR AN AMOUNT EQUAL TO SEVENTY PERCENT OF THE
26 AMOUNT OF PROPERTY TAX PAID;

27 (d) FOR ANY INCOME TAX YEAR COMMENCING ON OR AFTER
28 JANUARY 1, 2029, FOR AN ELIGIBLE VETERAN WITH A DISABILITY RATING
29 OF SIXTY PERCENT TO SIXTY-NINE PERCENT, THE LESSER OF TWELVE
30 HUNDRED DOLLARS OR AN AMOUNT EQUAL TO SIXTY PERCENT OF THE
31 AMOUNT OF PROPERTY TAX PAID; AND

32 (e) FOR ANY INCOME TAX YEAR COMMENCING ON OR AFTER
33 JANUARY 1, 2030, FOR AN ELIGIBLE VETERAN WITH A DISABILITY RATING
34 OF FIFTY PERCENT TO FIFTY-NINE PERCENT, THE LESSER OF AN AMOUNT
35 EQUAL TO TWELVE HUNDRED DOLLARS OR FIFTY PERCENT OF THE AMOUNT
36 OF PROPERTY TAX PAID."

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