



Colorado General Assembly  
Joint Budget Committee

# Joint Budget Committee Staff

## FY 2015-16 Budget Briefing Summary

### *Department of Regulatory Agencies*

The Department of Regulatory Agencies is responsible for consumer protection carried out through regulatory programs that license, establish standards, approve rates, investigate complaints, and conduct enforcement through over 40 boards, commissions, and advisory committees across more than 50 professions, occupations, programs, and institutions. The Department is organized in the following 10 predominantly cash-funded divisions: (1) Executive Director's Office; (2) Banking; (3) Civil Rights; (4) Consumer Counsel; (5) Financial Services; (6) Insurance; (7) Public Utilities Commission; (8) Real Estate; (9) Professions and Occupations; and (10) Securities. The Department's FY 2014-15 appropriation represents 0.4 percent of statewide operating appropriations and 0.02 percent of statewide General Fund appropriations.

### FY 2014-15 Appropriation and FY 2015-16 Request

Department of Regulatory Agencies						
	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
<b>FY 2014-15 Appropriation</b>						
H.B. 14-1336 (Long Bill)	\$85,864,050	\$1,882,646	\$77,871,913	\$4,722,507	\$1,386,984	580.6
Other legislation	<u>802,770</u>	<u>0</u>	<u>802,770</u>	<u>0</u>	<u>0</u>	<u>7.0</u>
<b>TOTAL</b>	<b>\$86,666,820</b>	<b>\$1,882,646</b>	<b>\$78,674,683</b>	<b>\$4,722,507</b>	<b>\$1,386,984</b>	<b>587.6</b>
<b>FY 2015-16 Requested Appropriation</b>						
FY 2014-15 Appropriation	\$86,666,820	1,882,646	\$78,674,683	\$4,722,507	\$1,386,984	587.6
R1 DPO personal services reduction	(250,000)	0	(250,000)	0	0	(3.5)
NP1 Annual fleet vehicle request	1,445	0	1,445	0	0	0.0
Centrally appropriated line items	1,144,756	102,648	971,621	37,637	32,850	0.0
Indirect cost assessment	59,684	0	52,945	3,868	2,871	0.0
Technical changes	0	5,800	(3,660)	(2,140)	0	0.0
Annualize prior year legislation	(259,018)	0	(259,018)	0	0	(0.5)
Annualize prior year funding	<u>(72,485)</u>	<u>(2,526)</u>	<u>(58,608)</u>	<u>(11,575)</u>	<u>224</u>	<u>0.0</u>
<b>TOTAL</b>	<b>\$87,291,202</b>	<b>\$1,988,568</b>	<b>\$79,129,408</b>	<b>\$4,750,297</b>	<b>\$1,422,929</b>	<b>583.6</b>
<b>Increase/(Decrease)</b>	<b>\$624,382</b>	<b>\$105,922</b>	<b>\$454,725</b>	<b>\$27,790</b>	<b>\$35,945</b>	<b>(4.0)</b>
Percentage Change	0.7%	5.6%	0.6%	0.6%	2.6%	(0.7%)

## Summary of Issues Presented to the Joint Budget Committee

**Department's Lease Expiration:** The Department of Regulatory Agencies is currently pursuing lease options because their lease for the 1560 Broadway office space expires June 30, 2016.

**Colorado Credit Unions Serving the Marijuana Industry:** The Department of Regulatory Agencies' Division of Financial Services has oversight of credit unions, as well as several other types of financial institutions, and is currently addressing the issue of access to financial institutions by the state's marijuana industry.

## For More Information

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**To read the entire briefing:** [http://www.tornado.state.co.us/gov\\_dir/leg\\_dir/jbc/2014-15/regbrf.pdf](http://www.tornado.state.co.us/gov_dir/leg_dir/jbc/2014-15/regbrf.pdf)