

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Joint Budget Committee

FROM Andrew Forbes, JBC Staff (303-866-2062)

DATE May 7th, 2020

SUBJECT Highway Crossing Protection Fund Transfer

In staff's budget balancing document for the Department of Regulatory Agencies, presented to the Committee on May 8th, 2020, staff initially identified a potential transfer amount of \$1,251,976 from the Highway Crossing Protection Fund. Further conversations with the Department have identified additional encumbrances for FY 20-21, as well as duplicative revenue in the Department's schedule 9 cash fund balance report included in the FY 20-21 budget request. For these reasons Staff is recommending reducing the transfer amount from this fund from \$1,251,976 to 1,007,176. This reduction would also reduce the total amount of cash funds being transferred from the Department from \$3,114,392 to \$2,869,592.

JBC STAFF MEMO: **SUBJECT**

PAGE 2

MONTH ##, 20YY

JBC STAFF MEMO: **SUBJECT**

PAGE 3

MONTH ##, 20YY