

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Members of the Joint Budget Committee
FROM Abby Magnus, JBC Staff (303-866-2149)
DATE February 1, 2022
SUBJECT Changes to LLS 22-0772

OVERVIEW

This legislation concerns adjustments to expenditures by the Office of Just Transition. It currently makes the following changes:

- Removes roll-forward and expenditure authority for the initial \$7.0 million appropriated to the Coal Worker Transition Program and instead adds appropriations of \$500,000 for FY 2021-22 and \$2.0 million for FY 2022-23;
- Transfers \$2,000,000 from the Coal Worker Transition Assistance Program Account to the Just Transition Cash Fund; and
- Adds a \$150,000 appropriation to the Department of Higher Education for FY 2021-22 from the Just Transition Cash Fund for the purposes of augmenting the current CORE-CM (Carbon Ore, Rare Earth, and Critical Materials) project underway at the Colorado School of Mines.

ADDITIONAL CHANGES

Staff is requesting permission to work with the drafter to add the necessary appropriations in the legislation. These changes would:

1. Appropriate \$1.85 million cash funds from the Just Transition Cash Fund to the Department for use by the Just Transition Office in accordance with the current statutory timeline requirements.
2. Strike the original \$7.0 million appropriation to the Department for the Coal Worker Transition Program in FY 2020-21.

These modifications would give the Department necessary spending authority and also clarify exactly how much funding has been appropriated to the different programs in the Office.