

Second Regular Session  
Seventy-second General Assembly  
STATE OF COLORADO

DRAFT  
4.23.20

DRAFT

LLS NO. 20-1183.01 Esther van Mourik x4215

COMMITTEE BILL

Joint Budget Committee

**BILL TOPIC:** "Capital-related Transfers Of Money"

**A BILL FOR AN ACT**

101 **CONCERNING CAPITAL-RELATED TRANSFERS OF MONEY.**

**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** For the 2019-20 state fiscal year, the bill transfers:

- \$1,397,624 from the general fund to the capital construction fund; and
- \$21,100,000 from the information technology capital account of the capital construction fund to the general fund.

For the 2020-21 state fiscal year, the bill transfers:

- \$2,043,768 from the general fund to the capital

*Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

- construction fund; and  
• \$445,000 from the general fund to the information technology capital account of the capital construction fund.

---

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**  
3 (2)(hh), (2.3)(f), and (2.3)(g); and **add** (2)(jj), (2)(kk), (2.3)(h), and (12)  
4 as follows:

5 **24-75-302. Capital construction fund - capital assessment fees**  
6 **- calculation - information technology capital account.** (2) The  
7 controller shall transfer a sum as specified in this subsection (2) from the  
8 general fund to the capital construction fund as money becomes available  
9 in the general fund during the fiscal year beginning on July 1 of the fiscal  
10 year in which the transfer is made. Transfers between funds pursuant to  
11 this subsection (2) are not appropriations subject to the limitations of  
12 section 24-75-201.1. The amounts transferred pursuant to this subsection  
13 (2) are as follows:

14 (hh) For the 2019-20 fiscal year, one hundred seventy-eight  
15 thousand four hundred seventy-one dollars pursuant to H.B. 19-1250,  
16 enacted in 2019; ~~and~~

17 (jj) FOR THE 2019-20 STATE FISCAL YEAR, ONE MILLION THREE  
18 HUNDRED NINETY-SEVEN THOUSAND SIX HUNDRED TWENTY-FOUR  
19 DOLLARS; AND

20 (kk) ON JULY 1, 2020, TWO MILLION FORTY-THREE THOUSAND  
21 SEVEN HUNDRED SIXTY-EIGHT DOLLARS.

22 (2.3) In addition to the sums transferred pursuant to subsections  
23 (2) and (2.5) of this section, the state treasurer and the controller shall  
24 transfer a sum as specified in this subsection (2.3) from the general fund

1 to the information technology capital account created in subsection (3.7)  
2 of this section, ~~as enacted by House Bill 15-1266~~, as money becomes  
3 available in the general fund during the fiscal year beginning on July 1 of  
4 the fiscal year in which the transfer is made. Transfers between funds  
5 pursuant to this subsection (2.3) are not appropriations subject to the  
6 limitations of section 24-75-201.1. The amounts transferred pursuant to  
7 this subsection (2.3) are as follows:

8 (f) On July 1, 2018, fifteen million two hundred six thousand  
9 seven hundred sixty dollars; ~~and~~

10 (g) On July 1, 2019, twelve million three hundred forty-two  
11 thousand six hundred seventy-six dollars; AND

12 (h) ON JULY 1, 2020, FOUR HUNDRED FORTY-FIVE THOUSAND  
13 DOLLARS.

14 (12) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION  
15 TO THE CONTRARY, ON JUNE 30, 2020, THE STATE TREASURER SHALL  
16 TRANSFER TWENTY-ONE MILLION ONE HUNDRED THOUSAND DOLLARS  
17 FROM THE INFORMATION TECHNOLOGY CAPITAL ACCOUNT CREATED IN  
18 SUBSECTION (3.7) OF THIS SECTION TO THE GENERAL FUND.

19 **SECTION 2. Safety clause.** The general assembly hereby finds,  
20 determines, and declares that this act is necessary for the immediate  
21 preservation of the public peace, health, or safety.