

Waste Tax:

Shall there be a waste tax applied to buildings left vacant for extended periods of time, used to directly support public school teachers?

Waste Tax will be applied to properties that have been vacant for more than 6months, starting Jan 1st 2026, taxed at 10% of the monthly rental or lease rate of similar properties, increasing by 10% each subsequently vacant month until taxed at 200% of the monthly rental or lease rate after 26months of vacancy. The revenue collected from the Waste Tax shall then be divided equally and added as a bonus to the salary of teachers employed by public schools of Colorado, paid out 60 days after the last day of each year.

Vacancy with regard to Waste Tax shall be defined as any building which is used for commercial or residential purposes for less than 40% of the year.