



Initiative 77

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Summary

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LCS TITLE: ECONOMIC IMPACT STATEMENT

Fiscal Summary of Initiative 77

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State expenditures. This measure increases workload for the chief economist to review economic impact studies and statements for compliance, prepare an objective summary of the statements, and certify the summary to the Secretary of State. This effort requires additional appropriations to the Legislative Branch. The measure will also increase workload in the Judicial Department and the Legislative Branch if challenges are made in district court or applications made to the supreme court.

Local government impact. This measure may increase the size of printed ballots for elections to include a summary of the economic statements received. Larger ballots increase the election costs of county clerks for printing and postage.

Economic impacts. The measure is not anticipated to have an economic impact.