



Initiative 171

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Summary

Date: February 16, 2024 **Fiscal Analyst:** Aaron Carpenter (303-866-4918)

LCS TITLE: DISCLOSURE OF LITIGATION COSTS AND EXPENSES

Fiscal Summary of Initiative 171

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at leg.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State expenditures. The measure requires attorneys to make certain cost disclosures in cases of personal injury and wrongful death, which may increase complaints to the Office of Attorney Regulation Counsel in the Colorado Supreme Court. Each complaint will increase investigatory workload in the office, and disciplinary and potential appeals workload in the court. It is assumed that attorneys will follow the law and any workload increases will be minimal.

Economic impacts. The measure is not expected to have a significant impact on the state economy.