



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Initiative 171

Fiscal Impact Statement

Date: March 28, 2024

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LCS TITLE: DISCLOSURE OF LITIGATION COSTS AND EXPENSES

Disclaimer. This initial fiscal impact statement has been prepared for an initiative approved for petition circulation by the Secretary of State. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available.

Summary of Measure

The initiative requires attorneys to disclose to their client all court costs and litigation expenses. A client is not liable for costs if an attorney does not disclose the costs, or if costs are over 10 percent of what is identified in the disclosure.

State Expenditures

To the extent the initiative increases complaints to the Office of Attorney Regulation Counsel under the Colorado Supreme Court, investigatory and disciplinary workload in the office will increase. Workload may also minimally increase in courts to hear potential appeals. It is assumed that attorneys will follow the law and any workload increases will be minimal.

Effective Date

If approved by voters at the 2024 general election, this measure takes effect upon proclamation of the Governor, no later than 30 days after the official canvass of the vote is completed and applies to agreements entered into on or after July 1, 2025.

State and Local Government Contacts

Judicial