



Initiative 116

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Impact Statement

Date: March 1, 2024

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LCS TITLE: CONSUMER CHOICE IN ENERGY CHOICE

Disclaimer. This initial fiscal impact statement has been prepared for an initiative approved for petition circulation by the Secretary of State. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available.

Summary of Measure

The measure requires that the state and local governments allow an individual consumer's choice of an energy or fuel source, including for electricity, cooking, and heating.

State Expenditures

The measure increases expenditures and workload for state agencies to revise technical assistance to local governments concerning housing and building codes. The measure may also increase workload and legal services for state agencies implementing the state's greenhouse gas emissions reduction plan. No change in appropriations is required.

Local Government

Local governments that currently have or are considering building codes that prohibit certain energy hookups in commercial and residential development may have increased costs to conform the codes with state law, and to modify permitting, inspection, and compliance activities.

Effective Date

If approved by voters at the 2024 general election, this measure takes effect upon proclamation of the Governor, no later than 30 days after the official canvass of the vote is completed.

State and Local Government Contacts

Law
Public Health and Environment

Local Affairs
Regulatory Agencies