

Be it Enacted by the People of the State of Colorado:

Section 1. In the Constitution of the state of Colorado, **add** section 22 to article X as follows:

Section 22. LOCAL CONTROL OF PROPERTY TAX REVENUES

NOTWITHSTANDING ANY OTHER PROVISION OF LAW OR OF THIS CONSTITUTION, ANY DIRECT OR INDIRECT STATEWIDE LIMITATION UPON THE GROWTH OF OR INCREASES IN PROPERTY TAX REVENUES SHALL BE EFFECTIVE ONLY TO THE EXTENT THAT THE QUALIFIED ELECTORS OF EACH LOCAL TAXING AUTHORITY WHOSE PROPERTY TAX REVENUE WOULD BE PROJECTED TO BE REDUCED BY SUCH LIMITATION APPROVE OF SUCH REDUCTION.

Section 2. This amendment shall take effect upon proclamation of the governor.