

Initiative

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Legislative Council Staff
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Legislative council

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CC: **Julia Jackson | MPA** lcs.ga@coleg.gov, Cathy Eslinger,
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Date: February 3, 2023

Re: Revised Initiative Banning ESG

Purpose

Citizens' initiative 2023-24 #7

Article V, section 1 (5) of the Colorado constitution and section 1-40-102 of the Colorado Revised Statutes require the proponents to submit for review and comment on the full text of the measure being proposed, which if passed becomes the actual language of the Constitution or statutes.

Under Article V, section 1 (2) of the Constitution proposed initiatives to amend either the Colorado Constitution or State law (i.e., the Colorado Revised Statutes). This a proposed initiative intended to amend the Colorado constitution.

The Colorado Article V, section 1 (8) of the Colorado Constitution requires that the following enacted clause be the style for all laws adopted by the initiative:

ESG is Prohibited.

Concerning ESG scoring and reporting

Citizens' initiative: 2023

SUBJECT: ESG

SUMMARY

Banning ESGs would help relieve the economic burden placed by an arbitrary scoring system. ESG is the Environmental Social Governance metric in use in China and being implemented worldwide through our banking system on businesses to make them comply with some arbitrary standard. This is fascism. ESGs would deprive Americans of their right to pursue their happiness and be free from government imposition.

This section takes effect November 15, 2023, or as stated. Be it enacted by the People of the State of Colorado, amends [Colo. Const. Art. XI, Section 8](#) This section takes effect November 15, 2023, or as stated. Be it enacted by the People of the State of Colorado, amends [Colo. Const. Art. XI, Section 8](#).

Article XI, Section 8. Environmental Social Governance Scoring System (ESG),

Prohibited. ESG Defined. ESG is better known as Measuring Stakeholder

Capitalism. ESG Defined. Is a metric scoring system designed and

developed to arbitrarily and comprehensively report and score individuals and corporations on their compliance with Environmental, Social, Governance. This scoring system helps audit and determine if a company is in line with the demands of the “ruling class.” The ESG standard is divided into 4 pillars: principles of governance, planet, people, and prosperity. The standard is used to advance social justice causes, primarily, rather than corruption.

(1) Neither business, nor any government agency foreign or domestic shall violate any person’s right to life, liberty or property without due process or equal protection of the law.

(2) The state shall not collude or interfere with any business activity nor prevent any person from pursuing happiness or ownership of property.

(3) No State, local, township, city, county government shall not deprive any person of their right to enjoy freedom to pursue a business activity nor prevent the sale of any goods.

(4) The state shall not enact any law giving credence to climate change nor cause or expend our tax dollars to fund green new deal projects, social justice, equity, and inclusion causes, and support abortion providers.

(5) The purpose of the government is to PROTECT life, liberty, and property. The state shall not interfere with any person's happiness nor tell or force any person to wear or inject or consume biological drugs into their bodies without consent.

(6) ESG Transformation, prohibited. No State, local, township, city, county government shall transform or cause to transform either by mandate or law, the use of monetary incentives made possible by newly printed cash from central banks.

(7) No State, local, township, city, county government shall infringe on parental rights in the name of social justice.

(8) No State, local, township, city, county government shall make laws, rules, or mandates forcing social justice causes on any student or teach a flawed history of America to students in grades preschool through higher education.

(9) No State, local, township, city, county government shall make laws abridging or infringing the Constitution of the United States.

(10) NO bank in Colorado can push this credit scoring standard on any Colorado citizen or any business to prevent citizens from facing losses they cannot afford in a tough economy.

(11) State Mandate. Banning ESG effectively as of November 2023 to ensure that good Colorado businesses stay in business and don't get pushed into adopting ESG scoring standards.