



Initiative 96

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Impact Statement

Date: June 21, 2022

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LCS TITLE: CONCERNING LIQUOR LICENSES

Fiscal Impact Summary	FY 2022-23	FY 2023-24
Revenue	< \$10,000	< \$10,000
Expenditures	-	-

Disclaimer. This initial fiscal impact statement has been prepared for an initiative approved for petition circulation by the Secretary of State. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available.

Summary of Measure

Under current law, retail liquor stores licensed prior to January 1, 2016, and owned by a Colorado resident may obtain additional licensed locations based on a schedule set in statute that will allow up to four licenses total beginning in 2027. This measure modifies that schedule to match the number of allowable liquor-licensed drugstore licenses in current law, as shown in Table 1.

**Table 1
Retail Liquor Store Licensees
Under Current Law and Under Initiative 96**

Timeframe	Current Law	Initiative 96
January 1, 2022 – January 1, 2027	3	8
January 1, 2027 – January 1, 2032	4	13
January 1, 2032 – January 1, 2037	4	20
After January 1, 2037	4	unlimited

State Revenue

The measure may increase state revenue from new retail liquor store licenses and ongoing renewals; however, the net impact of the change is assumed to be less than \$10,000 per year. Revenue is from state and local liquor licensing fees and is split between the Liquor Enforcement Division Cash Fund, the General Fund, and the Old Age Pension Fund.

State Expenditures

The measure minimally increases workload for the Liquor Enforcement Division in the Department of Revenue to perform rulemaking, process applications for new retail liquor stores, and conduct enforcement.

Local Government

Similar to the state, the measure will minimally increase workload for local licensing authorities to process applications for new retail liquor stores and revenue from local application and licensing fees.

Effective Date

If approved by voters at the 2022 general election, this measure takes effect upon proclamation of the Governor, no later than 30 days after the official canvass of the vote is completed.

State and Local Government Contacts

Counties Municipalities Revenue

Other Sources Considered

No estimates were submitted by any proponents or interested persons.