



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Initiative 120

## Fiscal Summary

---

<b>Date:</b>	April 19, 2022	<b>Fiscal Analyst:</b>	Erin Reynolds (303-866-4146)
--------------	----------------	------------------------	------------------------------

---

### LCS TITLE: SALES OF ALCOHOL BEVERAGES

#### Fiscal Summary of Initiative 120

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [www.colorado.gov/bluebook](http://www.colorado.gov/bluebook). This fiscal summary identifies the following impact.

**State revenue.** The bill allows fermented malt beverage (beer) licensees to also sell wine. As such, it is anticipated that any increase in fee revenue to the Department Revenue will be minimal.

**State expenditures.** The measure's modifications to state laws regarding alcohol sales will increase workload in the Department of Revenue to update information and conduct enforcement.

**Local government impact.** Similar to the state impact, local liquor licensing authorities will have an increase in workload to updated information and conduct enforcement.

**Economic impacts.** While Initiative 120 may shift the location of sales, the overall volume of alcohol sales is not expected to change significantly; thus, any economic impact from the measure on the state is expected to be minimal.