



**Colorado
Legislative
Council
Staff**

Initiative 173

**FISCAL IMPACT
STATEMENT**

Date: August 20, 2018

Fiscal Analyst: Ryan Long (303-866-2066)

LCS TITLE: CAMPAIGN CONTRIBUTIONS

Fiscal Impact Summary	FY 2019-20	FY 2020-21
State Revenue		
State Expenditures	<u>\$15,000</u>	
Cash Funds	15,000	

Summary of Measure

Under Initiative 173, candidates in a race may accept contributions from individuals that are up to five times the amount authorized in the state constitution if at least one candidate in the race:

- contributes or loans funds totaling more than \$1.0 million to his or her own campaign;
- contributes or loans funds totaling more than \$1.0 million to a committee to support or oppose any candidate in the same election; or
- coordinates third-party contributions totaling more than \$1.0 million to any committee to influence the candidate’s own election.

Background

Campaign contribution limits are established in the state constitution and adjusted for inflation every four years. These limits restrict the amount of money a person can donate to a candidate in a specific election cycle, which includes the primary and general elections, as indicated in Table 1. The current limits reflect adjustments made in 2015.

Election	Individual Contribution Limit
Governor/Lt. Governor	\$1,150
Secretary of State	1,150
Attorney General	1,150
State Treasurer	1,150
State Senate	400
State House of Representatives	400
State Board of Education	400
CU Regent	400
District Attorney	400

State Expenditures

Initiative 173 will result in a one-time cost of \$15,000 in FY 2019-20 in the Department of State to make modifications to the state's campaign finance tracking system, TRACER. This cost is paid from the Department of State Cash Fund.

Effective Date

If approved by voters, Initiative 173 will take effect upon proclamation of the Governor, no later than 30 days after the canvass of the vote is completed.

State and Local Government Contacts

Personnel

State