



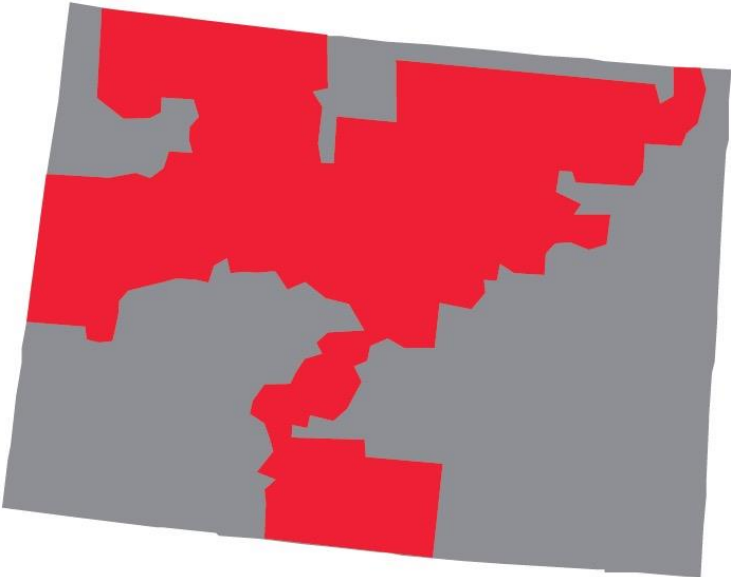
JOINT SELECT COMMITTEE ON RISING UTILITY RATES

**Robert Kenney, President,
Xcel Energy, PSCo**

March 14, 2023



Powering Colorado



**1.6 million
Electric
Customers**



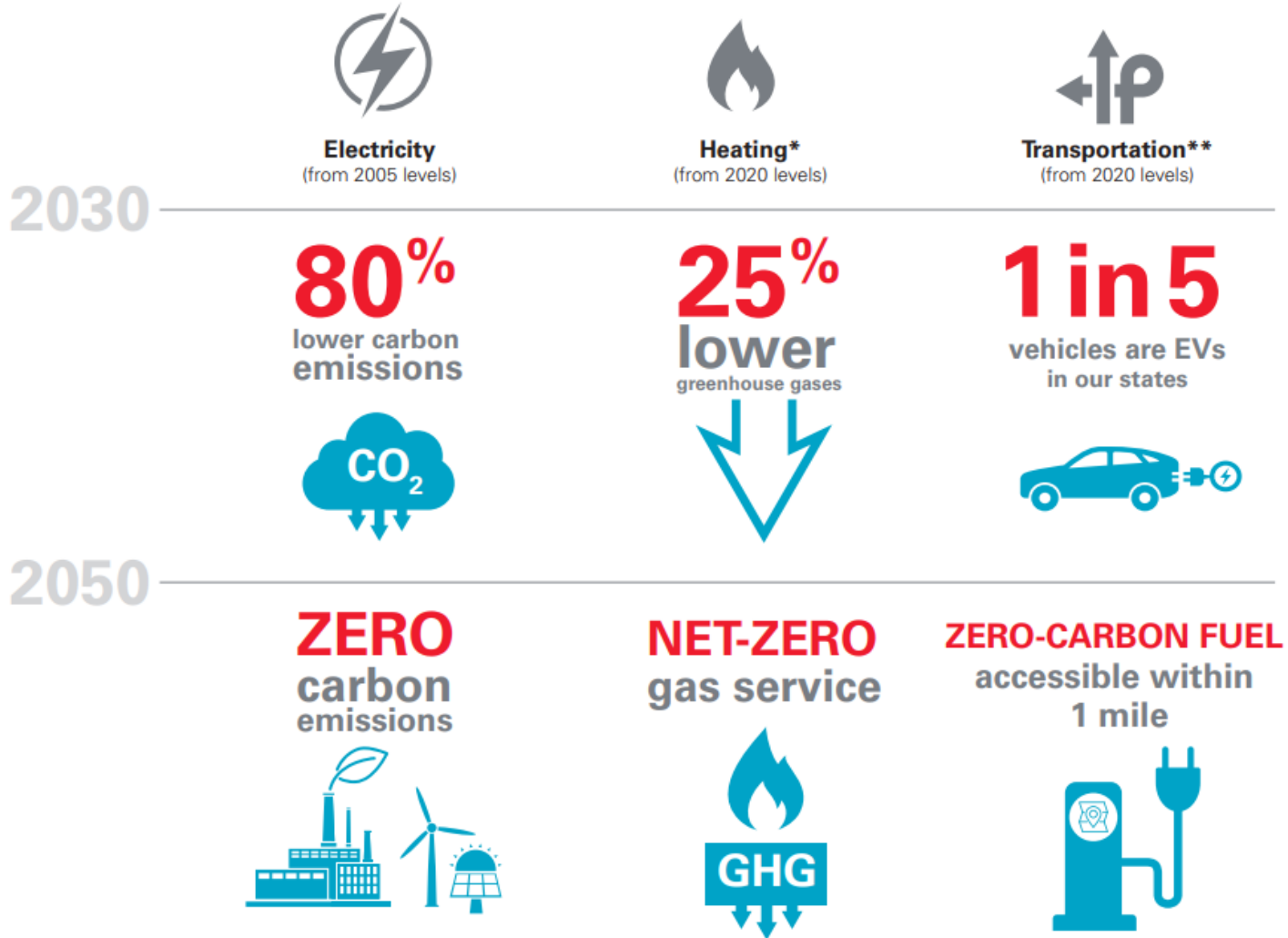
**1.5 million
Natural Gas
Customers**



**99.9%
Electric
Reliability**

Net-Zero Energy Provider by 2050

Goals that cover all the ways our customers use energy

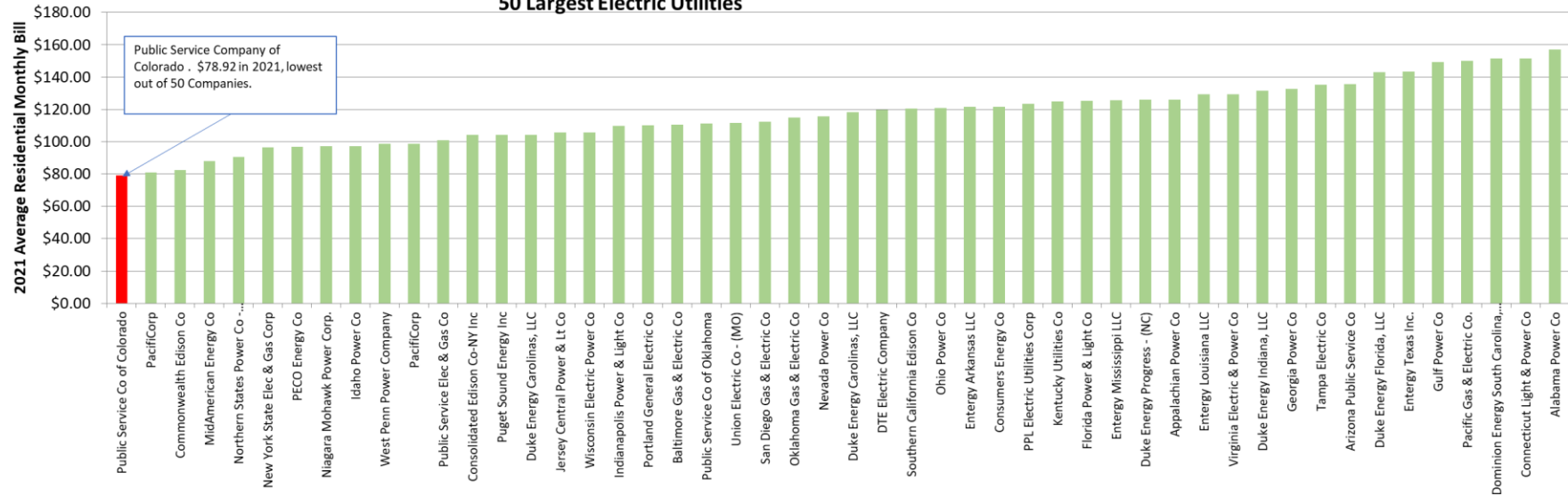


*Spans natural gas supply, distribution and customer use

**Includes the Xcel Energy fleet; zero-carbon fuel is electricity or other clean energy

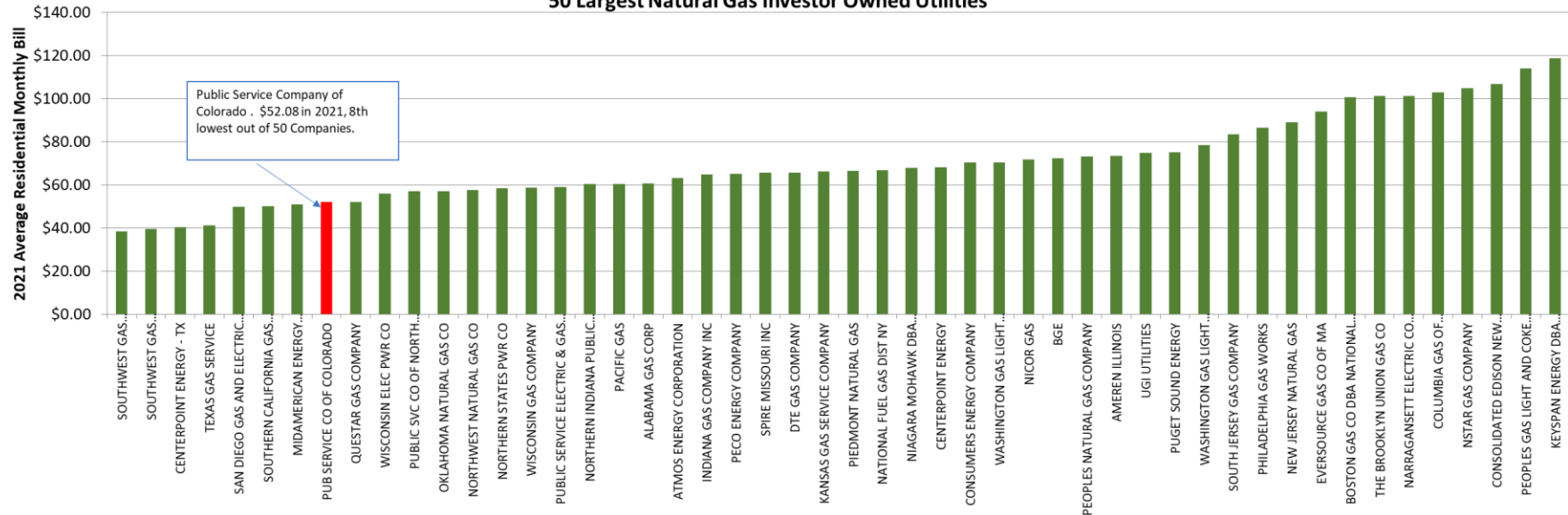
RESIDENTIAL BILL NATIONAL COMPARISONS

**Energy Information Association - 2021 Average Monthly Residential Electric Bills
50 Largest Electric Utilities**



Based on 2021 year end results Public Service Colorado had the lowest average residential electric bills among the 50 largest utilities in the US

**American Gas Association - 2021 Average Monthly Residential Natural Gas Bills
50 Largest Natural Gas Investor Owned Utilities**

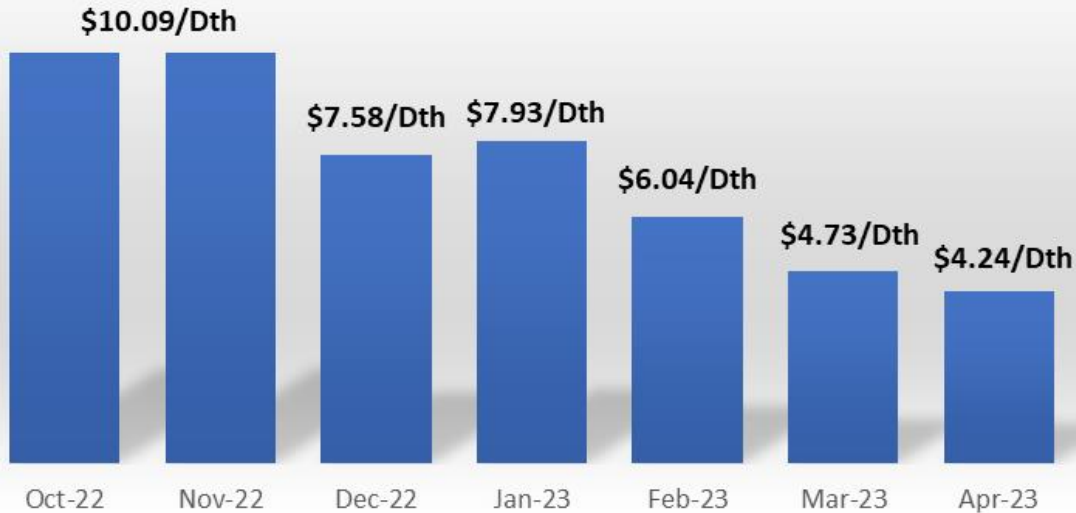


Public Service also had the 8th lowest natural gas bill among the 50 largest gas utilities.

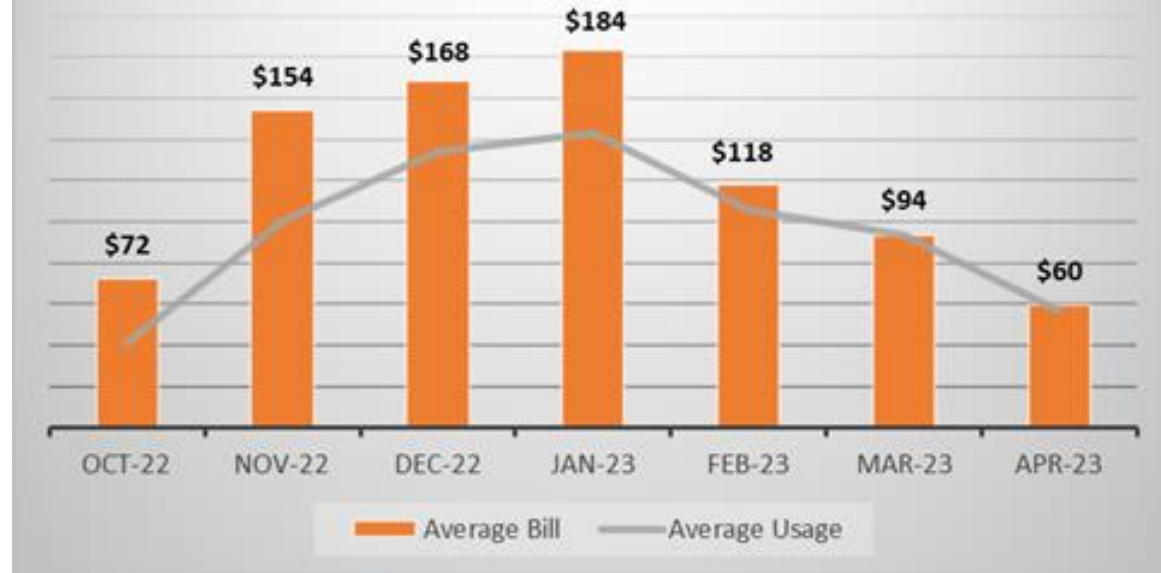
Annual comparisons for 2022 will be available in May 2023.

Winter 2022-2023 – Bills 58% Lower as Fuel Costs Decrease

GCA Rate

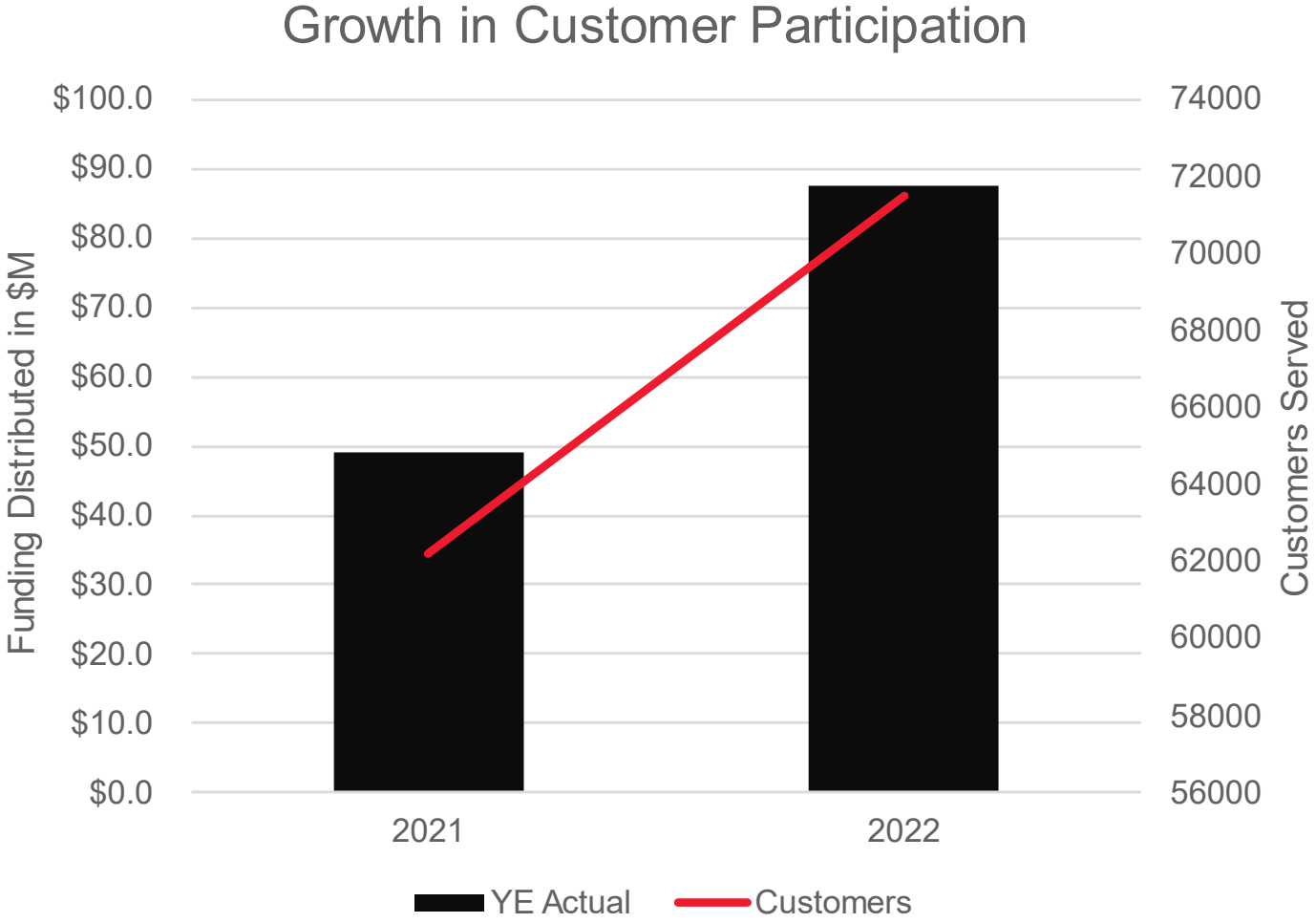


Average Residential Gas Bills



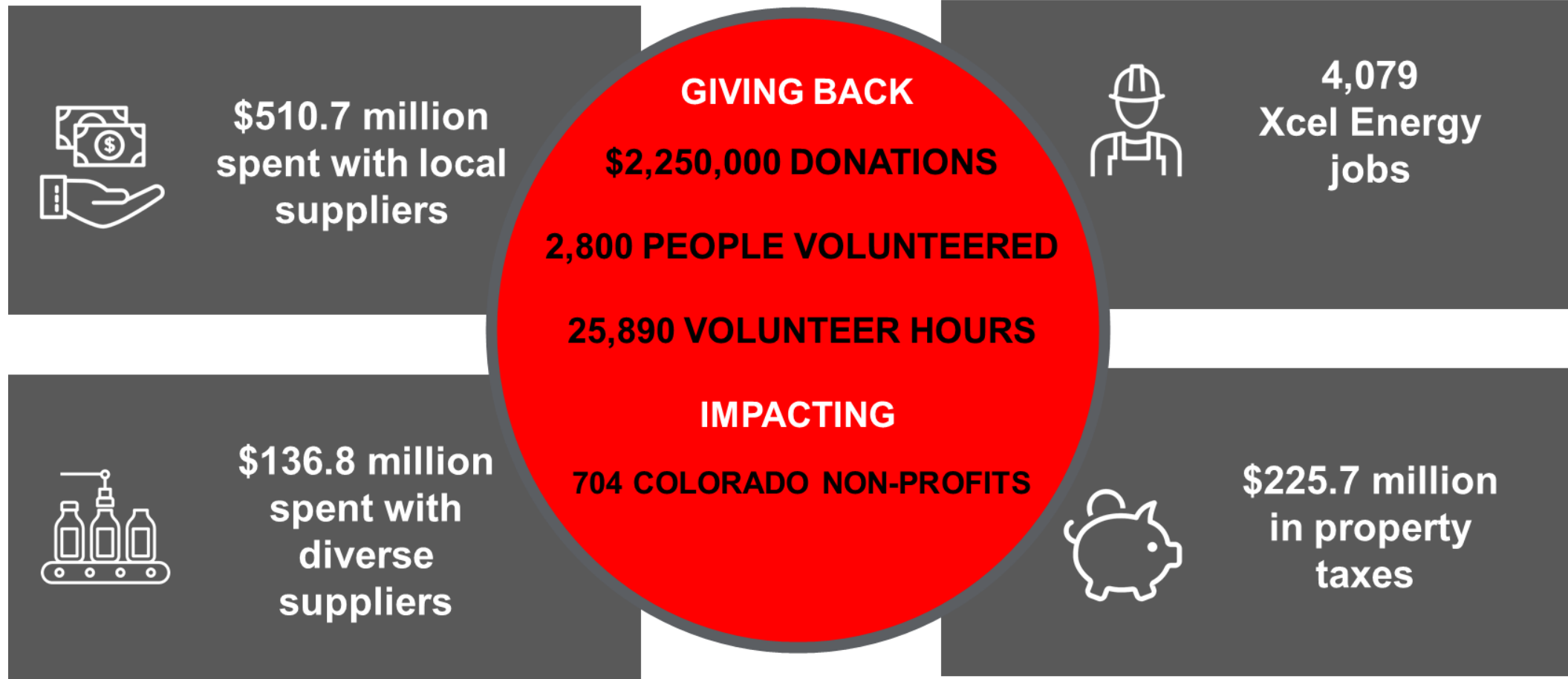
Interim or out of cycle GCA reductions saved customers an average of \$34 in December, \$20 in February, and \$12 in March.

Energy Assistance: Colorado Customer Support



• Nora: Customer Care

Powering Colorado's Economy and Giving Back



2021 Data

POLICY IDEAS FOR CONSIDERATION

Consumer Protections

Affordability Initiatives

Rate Stability Strategies

QUESTIONS AND ANSWERS