

Two-Year Projection of Cash Need
University of Colorado at Colorado Springs
Wednesday, October 21, 2020

SUGGESTED MOTION:

Approve the new project listed on the University of Colorado at Colorado Springs two-year projection of cash need.

New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
Engineering Building Addition	Gold	\$16,700,000	CF

2022-002

The project constructs a 24,000-GSF addition to the Engineering Building to accommodate enrollment growth and expanded programming in the Engineering and Applied Science (EAS) College. Enrollment in this college has more than doubled since 2010, from 820 students to 1,798, and enrollment in certain departments, such as Mechanical and Aerospace Engineering, is growing more than 10 percent per year. The university expects enrollment in EAS to exceed 3,000 students by 2030 if there is enough space to allow the continued growth. The university says more than 140 employers in southern Colorado are seeking EAS graduates, and the new addition will support research at the new National Cybersecurity Center and make Colorado Springs more competitive in its bid to be the permanent home of the U.S. Space Command.

The source of cash funds for the project is fundraising (\$10.7 million) and the University of Colorado Foundation (\$6.0 million). The university says it has already secured \$2.0 million in gifts, and is actively fundraising for the remaining \$8.7 million.

Date Authorized Until: *TBD*

Subtotal: New Project List, Requires Approval

\$16,700,000

Grand Total, All Projects:

\$16,700,000