

Sen. Nick Hinrichsen, *Chair*
Sen. Kyle Mullica
Sen. Cleave Simpson

Rep. Tammy Story, *Vice-Chair*
Rep. Marc Catlin
Rep. Mandy Lindsay



Capital Development Committee

State Capitol Building, Room 029
Denver, Colorado 80203-1784
(303) 866-3521



April 25, 2024

Dave Young
State Treasurer
State Capitol Building
200 East Colfax Avenue
Denver, Colorado 80203

Dear Mr. Young:

On April 25, 2024, the Capital Development Committee (CDC) approved a motion to request the State Treasurer to transfer up to \$2,500,652 of General Fund money to the Capitol Complex Master Plan Implementation Fund in FY 2024-25 pursuant to Section 24-75-307, Colorado Revised Statutes. This amount represents the difference between \$20 million and the anticipated FY 2024-25 annual lease payments for certificates of participation issued on behalf of projects authorized under Section 23-31-903, Colorado Revised Statutes. These funds are subsequently transferred to the Capitol Complex Renovation Fund pursuant to statute. This letter serves as notice of the committee's decision.

If you have any questions or concerns about the CDC's recommendation, please call Bo Pogue, Legislative Council Staff, at 303-866-5390.

Sincerely,

A handwritten signature in blue ink, appearing to read "Nick Hinrichsen".

Senator Nick Hinrichsen
Chair, Capital Development Committee

c: Joint Budget Committee Members
Capital Development Committee Members
Andrea Uhl, Joint Budget Committee Staff
Seth Ford, Department of Personnel Administration
Capital Development Committee Staff