# SUMMARY REPORT



# of Interim Committee Activities

November 2023

## **Health Insurance Exchange Oversight Committee**

**Committee Members:** Senator Dylan Roberts, Chair, Representative Naquetta Ricks, Vice-chair Senators Joann Ginal, Sonya Jaquez Lewis, Jim Smallwood, and Perry Will Representatives Andrew Boesenecker, Mary Bradfield, Anthony Hartsook, and Iman Jodeh

### **Committee Charge**

Section 10-22-107, C.R.S., establishes the Colorado Health Insurance Exchange Oversight Committee (oversight committee) for guiding the implementation of the Colorado Health Benefit Exchange, which currently does business under the name Connect for Health Colorado (exchange), and making recommendations to the General Assembly. The oversight committee:

- must meet at least two times a year; however, the oversight committee can meet an unlimited number of times during the legislative session and up to seven times during the interim;
- must approve the appointment of the executive director of the exchange by the Colorado Health Benefit Exchange Board of Directors;<sup>1</sup>
- must review annual financial and operational plans of the exchange;
- must review and approve any implementation grants for which the board wishes to apply; and
- can recommend up to eight bills for consideration by the General Assembly each year.

#### **Calendar of Events**

#### September 5, 2023

- Department of Health Care Policy and Financing – Medicaid update
- Connect for Health Colorado 2023 update
- Division of Insurance Updates on the Affordable Care Act 1332 waiver and 2024 preliminary insurance rates
- Public testimony
- Draft bill discussion

October 26, 2023

- Public testimony
- Bill draft approval

<sup>&</sup>lt;sup>1</sup> Section 10-22-106 (1)(a), C.R.S.



## **Health Insurance Exchange Oversight Committee**

## **Recommended Legislation**

As a result of committee discussion and deliberation, the oversight committee recommends the following bills for consideration in the 2024 legislative session.

### Bill A – Modernize Health Benefit Exchange Governance

The bill modifies state laws governing the exchange and oversight committee. Specifically, the bill:

- changes when the exchange must provide an annual report to the Governor and General Assembly and the nature of the report;
- reduces the minimum number of times the oversight committee must annually meet; and
- changes the committees from which the committee members must be selected.