

# EXAMPLES OF TAX EXPENDITURES

<b>CREDIT</b>		<p><i>EXAMPLE: Taxpayers with children under age 13 may receive a credit for a percentage of childcare expenses.</i></p>
<b>DEDUCTION</b>		<p><i>EXAMPLE: Taxpayers may be able to deduct a percentage of the costs they incur for wildfire mitigation.</i></p>
<b>INCOME DEFINITION</b>		<p><i>EXAMPLE: Employees do not pay taxes on contributions employers make to medical savings accounts.</i></p>
<b>EXEMPTION</b>		<p><i>EXAMPLE: Alcoholic beverages produced for personal consumption are exempt from sales and use taxes.</i></p>
<b>TAX RATE</b>		<p><i>EXAMPLE: Insurance companies with an office in Colorado may be eligible for lower insurance tax rates.</i></p>