

CHAPTER 50

CORPORATIONS AND ASSOCIATIONS

HOUSE BILL 15-1117

BY REPRESENTATIVE(S) Windholz, Brown, Keyser, Landgraf, Lundeen, Mitsch Bush, Priola, Roupe;
also SENATOR(S) Guzman, Aguilar, Lambert, Neville T.

AN ACT

CONCERNING THE CLARIFICATION OF THE APPLICATION OF THE "UNIFORM ELECTRONIC TRANSACTIONS ACT" TO THE CONDUCT OF THE INTERNAL AFFAIRS OF DOMESTIC ENTITIES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 7-90-102, **add** (60.5) and (66) as follows:

7-90-102. Definitions. As used in this title, except as otherwise defined for the purpose of any section, subpart, part, or article of this title, or unless the context otherwise requires:

(60.5) "SIGNATURE" OR "SIGNED", UNLESS OTHERWISE PROVIDED IN THE CONSTITUENT DOCUMENT, INCLUDES AN "ELECTRONIC SIGNATURE" AS THAT TERM IS DEFINED IN THE "UNIFORM ELECTRONIC TRANSACTIONS ACT", SECTION 24-71.3-102 (8), C.R.S.

(66) "WRITING" OR "WRITTEN", UNLESS OTHERWISE PROVIDED IN THE CONSTITUENT DOCUMENT, INCLUDES AN "ELECTRONIC RECORD" AS THAT TERM IS DEFINED IN THE "UNIFORM ELECTRONIC TRANSACTIONS ACT", SECTION 24-71.3-102 (7), C.R.S.

SECTION 2. Act subject to petition - effective date - applicability. (1) This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 5, 2015, if adjournment sine die is on May 6, 2015); except that, if a referendum petition is

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2016 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

(2) This act applies to signatures and writings made on or after the applicable effective date of this act.

Approved: March 26, 2015