

## CHAPTER 287

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**PROFESSIONS AND OCCUPATIONS**

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SENATE BILL 15-203

BY SENATOR(S) Cooke;  
also REPRESENTATIVE(S) Pabon, Lontine, Pettersen.**AN ACT**

**CONCERNING CONTINUATION OF THE REGULATION OF DEBT-MANAGEMENT SERVICE PROVIDERS BY THE ATTORNEY GENERAL, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS OF THE 2014 SUNSET REPORT BY THE DEPARTMENT OF REGULATORY AGENCIES.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 24-34-104, **repeal** (46) (j); and **add** (55) (j) as follows:

**24-34-104. General assembly review of regulatory agencies and functions for termination, continuation, or reestablishment.** (46) The following agencies, functions, or both shall terminate on July 1, 2015:

(j) ~~The functions pursuant to part 2 of article 14.5 of title 12, C.R.S., of the administrator designated pursuant to section 5-6-103, C.R.S., and the registration of debt-management service providers;~~

(55) The following agencies, functions, or both, terminate on September 1, 2024:

(j) THE FUNCTIONS PURSUANT TO PART 2 OF ARTICLE 14.5 OF TITLE 12, C.R.S., OF THE ADMINISTRATOR DESIGNATED PURSUANT TO SECTION 5-6-103, C.R.S., AND THE REGISTRATION OF DEBT-MANAGEMENT SERVICE PROVIDERS.

**SECTION 2.** In Colorado Revised Statutes, **amend** 12-14.5-242 as follows:

**12-14.5-242. Repeal of part.** This part 2 is repealed, effective ~~July 1, 2015~~ **SEPTEMBER 1, 2024**. Prior to such repeal, the DEPARTMENT OF REGULATORY AGENCIES SHALL REVIEW THE functions of the administrator pursuant to this part 2

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

and the registration of providers ~~shall be reviewed~~ as provided for in section 24-34-104, C.R.S.

**SECTION 3.** In Colorado Revised Statutes, 12-14.5-232, **amend** (e) as follows:

**12-14.5-232. Powers of administrator - rules.** (e) The administrator, by rule, shall establish reasonable fees to be paid by providers for the expense of administering this part 2. THE FEES MAY VARY BY THE TYPE OF DEBT-MANAGEMENT SERVICE PROVIDED.

**SECTION 4. Applicability.** This act applies to conduct occurring on or after the effective date of this act.

**SECTION 5. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 5, 2015