

CHAPTER 265

GOVERNMENT - STATE

HOUSE BILL 15-1391

BY REPRESENTATIVE(S) Court and Wilson, Duran, Kagan, Pettersen, Rosenthal, Salazar, Williams;
also SENATOR(S) Steadman, Aguilar, Crowder, Guzman, Johnston, Kerr, Neville T.

AN ACT

CONCERNING AN ADJUSTMENT TO THE TOTAL EMPLOYER CONTRIBUTION RATE OF THE DENVER PUBLIC SCHOOLS DIVISION OF THE PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION IN CONNECTION WITH THE EQUALIZATION STATUS OF THE ASSOCIATION'S DENVER PUBLIC SCHOOLS DIVISION WITH THE ASSOCIATION'S SCHOOL DIVISION AS REQUIRED BY THE MERGER OF THE DENVER PUBLIC SCHOOLS RETIREMENT SYSTEM WITH THE ASSOCIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-51-401, **amend** (1.7) (a) as follows:

24-51-401. Employer and member contributions. (1.7) (a) Employers shall deliver a contribution report and the full amount of employer contributions, member contributions, and working retiree contributions to the association within five days after the date members and retirees are paid. Except as provided in paragraph (f) of this subsection (1.7), subsection (7) of this section, and section 24-51-408.5, such contributions shall be based upon the rates for the appropriate division as set forth in the following table multiplied by the salary, as defined in section 24-51-101 (42), paid to members and retirees for the payroll period:

TABLE A

CONTRIBUTION RATES

Division	Membership	Employer Rate	Member Rate
State	All Members	10.15%	8.0%
	Except		
School	State Troopers	12.85%	10.0%
	All Members	10.15%	8.0%

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Local			
Government	All Members	10.0%	8.0%
Judicial	All Members	13.66%	8.0%
DPS	All Members	13.75%	8.0%
	ALL MEMBERS	10.15%	8.0%

SECTION 2. Effective date. This act takes effect January 1, 2015.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 3, 2015