

CHAPTER 137

GOVERNMENT - STATE

SENATE BILL 15-251

BY SENATOR(S) Lambert, Grantham, Steadman, Crowder, Kefalas, Ulibarri, Cadman;
also REPRESENTATIVE(S) Hamner, Young, Rankin, Becker K., Fields, Lontine, Rosenthal, Ryden, Williams.

AN ACT

CONCERNING THE EXCLUSION OF APPROPRIATIONS FOR REAL PROPERTY LEASE-PURCHASE PAYMENTS FROM THE BASIS FOR THE CALCULATION OF THE GENERAL FUND RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-201.1, **amend** (2) as follows:

24-75-201.1. Restriction on state appropriations - legislative declaration - definitions. (2) The basis for the calculation of the reserve as specified in this section includes all appropriations for expenditure from the general fund for such fiscal year, except for any appropriations for:

(a) Expenditure from the general fund due to a state fiscal emergency as provided for in subparagraph (IV) of paragraph (a) of subsection (1) of this section;

(b) RENTAL AND OTHER PAYMENTS UNDER A LEASE-PURCHASE AGREEMENT FOR REAL PROPERTY AUTHORIZED BY THE GENERAL ASSEMBLY PURSUANT TO SECTION 24-82-801 (1) (a) INCLUDED IN A SEPARATE LINE ITEM IN THE OPERATING SECTION OF AN ANNUAL GENERAL APPROPRIATION ACT OR A SUPPLEMENTAL APPROPRIATION ACT; AND

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 5, 2015, if adjournment sine die is on May 6, 2015); except that, if a referendum petition is filed pursuant to section 1 (3)

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2016 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 1, 2015