

CHAPTER 13

GOVERNMENT - STATE

SENATE BILL 15-112

BY SENATOR(S) Steadman, Grantham, Lambert;
 also REPRESENTATIVE(S) Rankin, Hamner, Young, Becker K., Fields, Pettersen, Rosenthal, Ryden.

AN ACT

CONCERNING THE TRANSFER OF MONEYS FROM THE GENERAL FUND TO THE BUILDING REGULATION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-32-3309, **amend** (1) (b) as follows:

24-32-3309. Fees - building regulation fund. (1) (b) Notwithstanding any provision of this section to the contrary:

(I) On June 1, 2009, the state treasurer shall deduct one million one hundred one thousand three hundred forty-nine dollars from the fund and transfer such sum to the general fund;

(II) ON APRIL 1, 2015, THE STATE TREASURER SHALL DEDUCT THREE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND AND TRANSFER SUCH SUM TO THE FUND; AND

(III) ON JULY 1, 2016, THE STATE TREASURER SHALL DEDUCT TWO HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND AND TRANSFER SUCH SUM TO THE FUND.

SECTION 2. In Colorado Revised Statutes, 24-75-402, **recreate and reenact, with amendments**, (11) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (11) (a) FOR THE 2014-15 FISCAL YEAR, A WAIVER OF THE TARGET RESERVE REQUIREMENT SPECIFIED IN SUBSECTION (3) OF

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

THIS SECTION IS ALLOWED PURSUANT TO PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR ALL EXCESS UNCOMMITTED RESERVES IN THE BUILDING REGULATION FUND CREATED IN SECTION 24-32-3309 (1) (a).

(b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JULY 1, 2017.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 13, 2015