SENATE BILL 14-080

BY SENATOR(S) Grantham, Crowder, Schwartz; also REPRESENTATIVE(S) Fields, Hamner, Huflinghorst, Schafer, Singer.

AN ACT

CONCERNING THE ELIMINATION OF THE LIST OF CERTAIN ADDITIONAL QUALIFICATIONS THAT APPLY TO PROPERTY VALUATION APPEAL ARBITRATORS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-8-108.5, amend (1) (b) as follows:

39-8-108.5. Arbitration of property valuations - arbitrators - qualifications - procedures. (1) (b) Except as otherwise provided in paragraph (c) of this subsection (1), persons on such the list shall MAINTAINED PURSUANT TO PARAGRAPH (a) OF THIS SUBSECTION (1) MUST be, in addition to any other qualifications deemed necessary by the board, experienced in the area of property taxation on and after June 1, 1993, be AND licensed or certificated pursuant to part 7 of article 61 of title 12, C.R.S. and be any one of the following:

(I) An attorney licensed to practice law in the state;

(II) An appraiser who is a member of the institute of real estate appraisers or its equivalent;

(III) A former county assessor;

(IV) A retired judge;

(V) A licensed real estate broker.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final

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Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.
adjournment of the general assembly (August 6, 2014, if adjournment sine die is on
May 7, 2014); except that, if a referendum petition is filed pursuant to section 1 (3)
of article V of the state constitution against this act or an item, section, or part of
this act within such period, then the act, item, section, or part will not take effect
unless approved by the people at the general election to be held in November 2014
and, in such case, will take effect on the date of the official declaration of the vote
thereon by the governor.

Approved: March 27, 2014