

CHAPTER 79

NATURAL RESOURCES

HOUSE BILL 14-1077

BY REPRESENTATIVE(S) Gerou, Becker, Hullinghorst, Labuda, Melton, Mitsch Bush, Pettersen, Salazar, Schafer, Tyler, Vigil, Young;
also SENATOR(S) Hodge, Jones, Carroll.

AN ACT

CONCERNING AN INCREASE IN THE STATUTORY CAP ON THE TWO-YEAR AVERAGE OF THE UNOBLIGATED PORTION OF THE OIL AND GAS CONSERVATION AND ENVIRONMENTAL RESPONSE FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 34-60-122, **amend** (1) (b) as follows:

34-60-122. Expenses - fund created. (1) (b) On and after July 1, ~~2007~~ 2014, the commission shall ensure that the two-year average of the unobligated portion of the fund does not exceed ~~four~~ SIX million dollars and that there is an adequate balance in the environmental response account created pursuant to subsection (5) of this section to address environmental response needs.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 27, 2014

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.