SENATE BILL 14-106

BY SENATOR(S) Lambert, Hodge, Steadman;
also REPRESENTATIVE(S) Gerou, Duran, May, Pettersen, Rankin, Rosenthal, Wright.

AN ACT

CONCERNING THE APPROPRIATION OF FEDERAL MINERAL LEASE MONEYS FROM THE LOCAL
GOVERNMENT PERMANENT FUND TO THE DEPARTMENT OF LOCAL AFFAIRS, AND, IN CONNECTION
THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 34-63-102, amend (5.3) (a) (I) (B) as follows:

34-63-102. Creation of mineral leasing fund - distribution - advisory
committee - local government permanent fund created - definitions - repeal.
(5.3) (a) Bonus payments credited to the mineral leasing fund created in
subparagraph (II) of paragraph (a) of subsection (1) of this section shall be
distributed on a quarterly basis for each quarter commencing on July 1, October 1,
January 1, or April 1 of any state fiscal year as follows:

(I) (B) Except as provided in sub-subparagraph (C) of this subparagraph (I), if,
based on the revenue estimate prepared by the staff of the legislative council in
MARCH DECEMBER of any fiscal year, it is anticipated that the total amount of
moneys that will be deposited into the mineral leasing fund pursuant to
subparagraph (II) of paragraph (a) of subsection (1) of this section during the fiscal
year will be at least ten percent less than the amount of moneys so deposited during
the immediately preceding fiscal year, the general assembly may appropriate
moneys from the local government permanent fund to the department of local affairs
for the current OR NEXT fiscal year. The maximum amount that the general assembly
may appropriate for the current OR NEXT fiscal year pursuant to this
sub-subparagraph (B) is an amount equal to the difference between the total amount
of moneys credited to the local government mineral impact fund and directly
distributed by the executive director of the department pursuant to paragraph (c) of

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions
from existing statutes and such material not part of act.
subsection (5.4) of this section during the immediately preceding fiscal year and the estimated total amount of moneys to be so credited and distributed for the current fiscal year. The executive director of the department shall distribute all moneys appropriated pursuant to this sub-subparagraph (B) directly to counties and municipalities in combination with and using the methodology set forth in subparagraphs (I) to (IV) of paragraph (c) of subsection (5.4) of this section.

SECTION 2. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the local government permanent fund created in section 34-63-102 (5.3) (a) (I) (A), Colorado Revised Statutes, not otherwise appropriated, to the department of local affairs, for the fiscal year beginning July 1, 2013, the sum of $4,304,072, for direct distribution to counties, federal mineral lease districts, and municipalities pursuant to section 34-63-102 (5.4) (c), Colorado Revised Statutes.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 27, 2014