HOUSE BILL 14-1188

BY REPRESENTATIVE(S) Ryden, Court, Fields, Hullinghorst, Melton, Schafer, Williams; also SENATOR(S) Tochtrop, Guzman.

AN ACT

CONCERNING REVENUE GENERATED FROM THE OUTDOOR ADVERTISING PROGRAM ADMINISTERED BY THE DEPARTMENT OF TRANSPORTATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, amend 43-1-418 as follows:

43-1-418. Outdoor advertising program cost recovery center. (1) There is hereby created in the department the roadside advertising fund. All the department shall establish a cost recovery center within the state highway fund, except for revenue required to be credited to the state highway fund as specified in subsection (2) of this section, the department shall deposit permit fees collected under this part 4 shall be deposited by the department in such fund to carry out its duties under this part 4. The fee structure shall be reviewed by the department every four years.

(2) The department shall expend all revenue collected pursuant to section 43-1-420 to defray the costs of administering specific information signs, business signs installed on specific information signs, and tourist-oriented directional signs and shall credit all other revenue collected pursuant to this part 4 to the state highway fund.

SECTION 2. Effective date. This act takes effect July 1, 2014.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 27, 2014

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.