Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 42-1-402, amend (2) as follows:

42-1-402. License to buy and sell selected registration numbers for license plates. (2) The right to use a registration number is a perpetual license, the use of which is subject to compliance with this part 4. The duration of the license is determined by the Group.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 22, 2014