AN ACT

CONCERNING THE REPEAL OF THE SIX-YEAR LIMITATION ON APPLYING A SALVAGE BRAND TO A MOTOR VEHICLE WHOSE COST OF BEING REPAIRED EXCEEDS THE VALUE OF THE VEHICLE WITHOUT THE RECENT DAMAGE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 42-6-102, amend (17) (c) as follows:

42-6-102. Definitions. As used in this part 1, unless the context otherwise requires:

(17) (c) This subsection (17) shall not apply to a vehicle whose model year of manufacture is six years or older at the time of damage. "SALVAGE VEHICLE" DOES NOT INCLUDE A VEHICLE THAT QUALIFIES AS A COLLECTOR’S ITEM, HORSELESS CARRIAGE, OR STREET ROD VEHICLE UNDER ARTICLE 12 OF THIS TITLE AT THE TIME OF DAMAGE.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 25, 2014